BANK PEMBANGUNAN MALAYSIA BERHAD

197301003074 (16562-K)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements
31 March 2026

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(Incorporated in Malaysia)

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Unaudited Statements of Financial Position
As at 31 March 2026

	Note	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
Assets					
Cash and short term deposits		2,098,089	2,547,916	893,243	1,025,718
Deposits and placements with financial institutions		997,357	860,157	140,263	145,275
Financial investments at fair value through profit or loss ("FVTPL")	9	77,747	67,446	20,703	10,619
Financial investments at fair value through other comprehensive income ("FVOCI")	10	14,581,430	15,268,051	11,503,500	12,293,798
Financial investment at amortised cost ("AC")	11	1,448,692	1,448,720	594,959	592,284
Loans, financing and advances	12	31,353,613	30,548,155	18,792,540	17,988,303
Financial guarantee recoverable		81,639	81,639	81,639	81,639
Financial guarantee fee receivables		159,497	159,497	159,497	159,497
Reinsurance contract assets		717	717	-	-
Other assets	13	434,946	413,234	501,151	488,668
Investments in subsidiaries		-	-	4,922,833	4,922,833
Interest in associates		657	657	-	-
Property, plant and equipment		193,344	197,104	22,359	24,323
Investment properties		101,525	102,451	-	-
Intangible assets		50,567	56,327	16,952	18,562
Right-of-use assets		70,396	72,593	51,234	52,771
Deferred tax assets		502,722	455,619	422,244	370,199
		52,152,938	52,280,283	38,123,117	38,174,489
Assets classified as held for sale		86,560	86,560	75,076	75,076
Total assets		52,239,498	52,366,843	38,198,193	38,249,565

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Statements of Financial Position
As at 31 March 2026 (cont'd.)

		Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Liabilities					
Deposits from customers	14	16,435,045	16,841,720	10,367,918	11,006,238
Deposits and placements from financial institutions	15	3,786,035	3,070,244	3,233,936	3,008,710
Collateralised Commodity Murabahah		1,382,067	1,014,208	1,382,067	1,014,208
Financial guarantee deferred income		194,470	203,550	184,936	193,374
Insurance contract/takaful certificate liabilities		20,514	20,474	-	-
Takaful participants fund		7,588	7,484	-	-
Other liabilities	16	1,643,557	1,624,722	1,974,418	1,981,883
Redeemable notes and Islamic commercial papers	17	11,972,657	12,655,914	8,345,695	8,346,091
Borrowings and funding	18	3,111,739	3,288,068	150,660	152,540
Derivative financial instruments	19	66,867	48,862	-	-
Deferred income		862,902	875,466	367,947	370,382
Lease liabilities		78,695	80,368	59,235	60,330
Deferred tax liabilities		487	488	-	-
Total liabilities		39,562,623	39,731,568	26,066,812	26,133,756
Equity attributable to equity holders of the Bank					
Share capital		6,712,713	6,712,713	6,712,713	6,712,713
Reserves		5,952,620	5,911,084	5,418,668	5,403,096
		12,665,333	12,623,797	12,131,381	12,115,809
Non-controlling interests		11,542	11,478	-	-
Total equity		12,676,875	12,635,275	12,131,381	12,115,809
Total liabilities and equity		52,239,498	52,366,843	38,198,193	38,249,565
Commitments and contingencies	26	13,442,120	13,539,743	8,352,565	9,435,085

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Statements of Profit or Loss
For the 1st Quarter Ended 31 March 2026

		1st Quarter Ended		Three Months Ended	
Group	**Note**	**31 March 2026 RM'000**	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
Interest income	20	41,689	17,789	41,689	17,789
Interest expense	21	(30,546)	(6,049)	(30,546)	(6,049)
Net interest income (before modification gain)		11,143	11,740	11,143	11,740
Modification gain		464	589	464	589
Net interest income (after modification gain)		11,607	12,329	11,607	12,329
Insurance/takaful service results		218	-	218	-
Net income from Islamic financial business	28	414,134	223,377	414,134	223,377
Non-interest income	22	2,350	12,925	2,350	12,925
Net income		428,309	248,631	428,309	248,631
Overhead expenses	23	(142,776)	(48,724)	(142,776)	(48,724)
Allowance for impairment losses on loans, financing and advances	24	(91,235)	(1,680)	(91,235)	(1,680)
(Allowance for)/writeback of impairment losses on financial guarantee	16(b)	(3,420)	3,008	(3,420)	3,008
Writeback of impairment losses on other assets	25	2,265	18,695	2,265	18,695
Operating profit		193,143	219,930	193,143	219,930
Deficit attributable to takaful participants		(104)	-	(104)	-
Profit before taxation and zakat		193,039	219,930	193,039	219,930
Taxation		(41,927)	(52,561)	(41,927)	(52,561)
Zakat		(4,609)	(5,842)	(4,609)	(5,842)
Net profit for the period		146,503	161,527	146,503	161,527
Attributable to:					
Equity holders of the Bank		146,439	160,792	146,439	160,792
Non-controlling interests		64	735	64	735
		146,503	161,527	146,503	161,527
Earnings per share attributable to the equity holders of the Bank:					
Basic/diluted earnings per share (sen)		3.26	4.66	3.26	4.66

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Bank Pembangunan Malaysia Berhad
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Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
For the 1st Quarter Ended 31 March 2026

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Net profit for the period	146,503	161,527	146,503	161,527
Other comprehensive (loss)/income				
Items that will not be reclassified to profit or loss:				
Net change in revaluation of equity instruments at fair value through other comprehensive income	(3,869)	-	(3,869)	-
Items that may be reclassified to profit or loss:				
Translation difference in respect of foreign operations	-	(621)	-	(621)
Debt instruments at fair value through other comprehensive income:				
- Net change in fair value during the period	(128,953)	38,530	(128,953)	38,530
- Changes in expected credit losses	(38)	(18,884)	(38)	(18,884)
	(132,860)	19,025	(132,860)	19,025
Income tax effect	27,957	(9,247)	27,957	(9,247)
	27,957	(9,247)	27,957	(9,247)
Other comprehensive (loss)/income in subsequent periods, net of tax	(104,903)	9,778	(104,903)	9,778
Total comprehensive income for the period	41,600	171,305	41,600	171,305
Total comprehensive income attributable to:				
Equity holders of the Bank	41,536	171,191	41,536	171,191
Non-controlling interests	64	114	64	114
	41,600	171,305	41,600	171,305

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Statements of Profit or Loss
For the 1st Quarter Ended 31 March 2026

		1st Quarter Ended		Three Months Ended	
Bank	**Note**	**31 March 2026 RM'000**	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
Interest income	20	20,474	17,557	20,474	17,557
Interest expense	21	(5,018)	(6,049)	(5,018)	(6,049)
Net interest income (before modification gain)		15,456	11,508	15,456	11,508
Modification gain		451	494	451	494
Net interest income (after modification gain)		15,907	12,002	15,907	12,002
Net income from Islamic financial business	27	233,745	215,475	233,745	215,475
Non-interest income	22	6,437	12,729	6,437	12,729
Net income		256,089	240,206	256,089	240,206
Overhead expenses	23	(38,029)	(46,641)	(38,029)	(46,641)
Allowance for impairment losses on loans, financing and advances	24	(65,528)	(1,550)	(65,528)	(1,550)
(Allowance for)/writeback of impairment losses on financial guarantee	16(b)	(4,142)	3,008	(4,142)	3,008
(Allowance for)/writeback of impairment losses on other assets	25	(4,970)	18,763	(4,970)	18,763
Profit before taxation and zakat		143,420	213,786	143,420	213,786
Taxation		(35,629)	(51,309)	(35,629)	(51,309)
Zakat		(3,697)	(5,510)	(3,697)	(5,510)
Net profit for the period		104,094	156,967	104,094	156,967

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
For the 1st Quarter Ended 31 March 2026

Bank	**1st Quarter Ended**		**Three Months Ended**	
	31 March 2026 RM'000	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
Net profit for the period	104,094	156,967	104,094	156,967
Other comprehensive (loss)/income				
Items that may be reclassified to profit or loss:				
Debt instruments at fair value through other comprehensive income:				
- Net change in fair value during the period	(116,489)	38,530	(116,489)	38,530
- Changes in expected credit losses	10	(18,884)	10	(18,884)
	(116,479)	19,646	(116,479)	19,646
Income tax effect	27,957	(9,247)	27,957	(9,247)
	27,957	(9,247)	27,957	(9,247)
Other comprehensive (loss)/income in subsequent periods, net of tax	(88,522)	10,399	(88,522)	10,399
Total comprehensive income for the period	15,572	167,366	15,572	167,366
Total comprehensive income attributable to:				
Shareholders of the Bank	15,572	167,366	15,572	167,366
	15,572	167,366	15,572	167,366

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 31 March 2026

	<--- Attributable to equity holders of the Bank									
	<--- Non-distributable --->									
Group	**Share capital RM'000**	**Capital reserve RM'000**	**Statutory reserve RM'000**	**Merger deficit RM'000**	**Unrealised FVOCI reserve RM'000**	**Exchange translation reserve RM'000**	**Distributable retained profits RM'000**	**Total RM'000**	**Non-controlling interest RM'000**	**Total equity RM'000**
At 1 January 2026	6,712,713	1,000	2,597,534	(46,968)	124,490	33	3,234,995	12,623,797	11,478	12,635,275
Profit for the period	-	-	-	-	-	-	146,439	146,439	64	146,503
Other comprehensive loss for the period	-	-	-	-	(104,903)	-	-	(104,903)	-	(104,903)
Total comprehensive (loss)/income for the period	-	-	-	-	(104,903)	-	146,439	41,536	64	41,600
At 31 March 2026	6,712,713	1,000	2,597,534	(46,968)	19,587	33	3,381,434	12,665,333	11,542	12,676,875
At 1 January 2025	4,018,781	1,000	2,344,763	(20,188)	210,504	445	2,823,513	9,378,818	12,878	9,391,696
Profit for the period	-	-	-	-	-	-	160,792	160,792	735	161,527
Other comprehensive income/(loss) for the period	-	-	-	-	10,399	-	-	10,399	(621)	9,778
Total comprehensive income for the period	-	-	-	-	10,399	-	160,792	171,191	114	171,305
At 31 March 2025	4,018,781	1,000	2,344,763	(20,188)	220,903	445	2,984,305	9,550,009	12,992	9,563,001

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Unaudited Statement of Changes in Equity
For the 1st Quarter Ended 31 March 2026

	<---------------Non-distributable------------->				
Bank	**Share capital RM'000**	**Statutory reserve RM'000**	**Unrealised FVOCI reserve RM'000**	**Distributable retained profits RM'000**	**Total RM'000**
At 1 January 2026	6,712,713	2,597,534	150,138	2,655,424	12,115,809
Profit for the period	-	-	-	104,094	104,094
Other comprehensive loss for the period	-	-	(88,522)	-	(88,522)
Total comprehensive (loss)/income for the period	-	-	(88,522)	104,094	15,572
At 31 March 2026	6,712,713	2,597,534	61,616	2,759,518	12,131,381
At 1 January 2025	4,018,781	2,344,763	228,012	2,553,653	9,145,209
Profit for the period	-	-	-	156,967	156,967
Other comprehensive income for the period	-	-	10,399	-	10,399
Total comprehensive income for the period	-	-	10,399	156,967	167,366
At 31 March 2025	4,018,781	2,344,763	238,411	2,710,620	9,312,575

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Condensed Interim Financial Statements
Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	193,039	219,930	143,420	213,786
Adjustment for:				
Depreciation of property, plant and equipment	5,296	2,826	1,964	2,785
Depreciation of investment properties	1,091	353	-	353
Amortisation of intangible assets	5,550	1,688	1,619	1,612
Depreciation of right-of-use assets	2,936	1,542	1,537	1,539
Net gain on disposal of financial investments at FVOCI	(24,028)	(21,499)	(24,028)	(21,499)
Accretion of discount less amortisation of premium of financial investments	9,709	10,729	9,390	10,729
Impairment allowance for:				
Financial investments at FVOCI	(38)	(18,884)	10	(18,884)
Financial investments at AC	(2,657)	747	914	679
Financial guarantee	3,420	(3,008)	4,142	(3,008)
RCCPS dividend receivable	-	-	4,053	-
Writeback provision for tenants	(1)	-	(1)	-
Allowance for/(writeback of) impairment losses on loans, financing and advances	128,533	(1,069)	87,134	(1,128)
Impaired loans/financing assets written off	102	2,877	102	2,763
Writeback of ex-staff loan/financing	(6)	(11)	(6)	(11)
Modification gain	(3,471)	(5,239)	(3,535)	(5,144)
Unrealised (gain)/loss on financial investments at FVTPL	(11,109)	330	(10,085)	330
Interest/profit expense on redeemable notes and sukuk	107,353	87,681	87,173	87,681
Interest/profit expense on borrowings and funding	13,274	1,800	1,800	1,800
Finance cost on lease liabilities	841	881	825	881
Operating cash flows before working capital changes	429,837	281,674	306,428	275,264
(Increase)/decrease in operating assets:				
Deposits and placements with financial institutions	(137,200)	6	5,012	6
Loans, advances and financing	(930,622)	155,997	(887,938)	178,835
Financial guarantee recoverable	-	16,717	-	16,717
Financial investments	584,451	64,019	661,720	64,019
Other assets	(77,941)	(31,121)	(32,003)	(23,236)
	(561,312)	205,618	(253,209)	236,341

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Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from operating activities (cont'd.)				
Increase/(decrease) in operating liabilities:				
Deposits from customers	(406,675)	(2,088,001)	(638,320)	(2,099,619)
Deposits and placements from financial institutions	715,791	156,475	225,226	156,475
Financial guarantee deferred income	(9,080)	(8,949)	(8,438)	(8,949)
Insurance contract/takaful certificates liabilities	40	-	-	-
Takaful participants funds	104	-	-	-
Other liabilities	62,132	14,847	10,217	2,989
	362,312	(1,925,628)	(411,315)	(1,949,104)
Cash generated from/(used in) operating activities	230,837	(1,438,336)	(358,096)	(1,437,499)
Income taxes paid	(49,709)	(62,933)	(48,386)	(59,425)
Zakat paid	(1,321)	(1,151)	(683)	(1,151)
Net cash generated from/(used in) operating activities	179,807	(1,502,420)	(407,165)	(1,498,075)
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,444)	-	-	-
Net cash used in investing activities	(1,444)	-	-	-
Cash flows from financing activities				
Net repayment of redeemable notes/ Sukuk	(700,000)	-	-	-
Issuance/(repayment) of borrowings and funding	(170,543)	-	-	-
Interest/profit paid for redeemable notes/ sukuk	(99,339)	(73,962)	(87,569)	(73,962)
Interest/profit paid for borrowings and funding	(23,082)	(3,680)	(3,680)	(3,680)
Increase in Collateralised Commodity Murabahah	367,859	354,895	367,859	354,895
Payment of lease liabilities	(3,085)	(1,862)	(1,920)	(1,821)
Net cash (used in)/generated from financing activities	(628,190)	275,391	274,690	275,432

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Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Net decrease in cash and cash equivalents	(449,827)	(1,227,029)	(132,475)	(1,222,643)
Cash and cash equivalents at beginning of period	2,547,916	1,919,059	1,025,718	1,904,930
Cash and cash equivalents at end of period	2,098,089	692,030	893,243	682,287

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026

Explanatory Notes pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") and Policy Document on Financial Reporting for Development Financial Institutions ("DFI's") issued by Bank Negara Malaysia ("BNM")

1. Basis of Preparation

The unaudited condensed interim financial statements for the first financial quarter ended 31 March 2026 for the Group and for the Bank have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair value: financial assets at fair value through profit or loss ("FVTPL") and financial investments at fair value through other comprehensive income ("FVOCI").

The interim unaudited financial statements have been prepared in accordance with the requirements of MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB"). The interim unaudited financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the financial year ended 31 December 2025. The explanatory notes attached to the interim unaudited financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2025.

2. Accounting Policies

The audited financial statements of the Group and of the Bank for the financial year ended 31 December 2025 were prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) Accounting Standards, International Financial Reporting Standards ("IFRS") Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The material accounting policies adopted in these interim unaudited financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendments to MFRS that are applicable to the Bank effective for the financial year beginning on 1 January 2026:

The annual improvement and amendments to MFRS Accounting Standards which are effective for the Group and the Bank for the financial year beginning 1 January 2026:

i. Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)
ii. Contracts Referencing Nature - dependent Electricity (Amendments to MFRS 9 and MFRS 7)
iii. Annual Improvements to MFRS Accounting Standards - Volume 11

The financial statements incorporate those activities relating to Islamic Financial Business, which have been undertaken by the Group and the Bank. Islamic Financial Business refers generally to the business activities in accordance with Shariah principles.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

3. Auditor's Report on Preceding Annual Financial Statements

The auditor expected to report unqualified audit opinion on the audited financial statements for the financial year ended 31 December 2025 subject to approval by Bank Negara Malaysia on the dividend proposed for the financial year ended 31 December 2025.

4. Seasonal or Cyclical Factors

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors in the current financial period.

5. Extraordinary Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank in the current financial period.

6. Changes in Estimates

There were no material changes in estimates in the current financial period.

7. Changes in Debt and Equity Securities

There were no changes including repayment of debt and equity securities by the Group and the Bank in the current financial period.

8. Dividends Paid

There was no dividend paid during the current financial period.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

9. Financial Investments at FVTPL

	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
At fair value				
Equity Securities:				
Quoted shares	20,008	19,495	-	-
Unquoted shares	57,739	47,951	20,703	10,619
Total financial investments at FVTPL	77,747	67,446	20,703	10,619

10. Financial Investments at FVOCI

	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
At fair value				
Money market instruments:				
Government investment issues	9,316,078	9,289,181	7,006,183	7,349,356
Commercial papers	-	134,836	-	-
	9,316,078	9,424,017	7,006,183	7,349,356
Quoted securities:				
Sukuk	51,358	52,151	-	-
Unquoted securities:				
Corporate bonds and sukuk	5,209,144	5,787,087	4,497,317	4,944,442
Shares	4,313	4,313	-	-
Other investments	537	483	-	-
	5,213,994	5,791,883	4,497,317	4,944,442
Total financial investments at FVOCI	14,581,430	15,268,051	11,503,500	12,293,798

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

10. Financial Investments at FVOCI (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows:

		Lifetime ECL		
	12-Month ECL Stage 1 RM'000	**Not Credit Impaired Stage 2 RM'000**	**Credit Impaired Stage 3 RM'000**	**Total RM'000**
Group				
At 1 January 2026	796	-	100,000	100,796
Net writeback	(38)	-	-	(38)
New financial investments purchased	46	-	-	46
Financial investments derecognised	(75)	-	-	(75)
Net writeback	(9)	-	-	(9)
At 31 March 2026	758	-	100,000	100,758
At 1 January 2025	820	183,662	-	184,482
Acquisition of subsidiaries	188	-	110,000	110,188
Net write back	(212)	(183,662)	-	(183,874)
New financial investments purchased	308	-	-	308
Financial investments derecognised	(36)	(158,090)	-	(158,126)
Net write back	(484)	(25,572)	-	(26,056)
Written-off	-	-	(10,000)	(10,000)
At 31 December 2025	796	-	100,000	100,796

10. Financial Investments at FVOCI (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	716	-	-	716
Net allowance made	10	-	-	10
New financial investments purchased	46	-	-	46
Financial investments derecognised	(27)	-	-	(27)
Net writeback	(9)	-	-	(9)
At 31 March 2026	726	-	-	726
At 1 January 2025	820	183,662	-	184,482
Net writeback	(104)	(183,662)	-	(183,766)
New financial investments purchased	260	-	-	260
Financial investments derecognised	(36)	(158,090)		(158,126)
Net writeback	(328)	(25,572)	-	(25,900)
At 31 December 2025	716	-	-	716

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

11. Financial Investments at AC

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Debt Instruments:				
Money market instruments:				
Malaysian government securities	464,727	465,748	-	-
Quoted securities:				
Sukuk	20,366	20,164	-	-
Unquoted securities:				
Corporate bonds and sukuk	1,137,833	1,140,113	664,710	661,121
Peer-to-peer ("P2P")	5,036	5,037	-	-
	1,627,962	1,631,062	664,710	661,121
Less: ECL	(179,270)	(182,342)	(69,751)	(68,837)
	1,448,692	1,448,720	594,959	592,284

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

11. Financial Investments at AC (cont'd.)

Movement in allowances for impairment which reflect the ECL allowance are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	2,417	66,838	113,087	182,342
Transfer to Lifetime ECL not credit impaired (Stage 2)	(17)	17	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(12)	12	-
Net allowance made/(writeback)	661	239	(3,557)	(2,657)
New financial investments purchased	264	-	-	264
Financial investments derecognised	(268)	-	-	(268)
Net allowance made/(writeback)	665	239	(3,557)	(2,653)
Exchange differences	-	-	(415)	(415)
At 31 March 2026	3,061	67,082	109,127	179,270
At 1 January 2025	2,337	64,106	-	66,443
Acquisition of subsidiaries	144	-	270,035	270,179
Transfer to Lifetime ECL not credit impaired (Stage 2)	(6)	6	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(13)	(20)	33	-
Net (writeback)/allowance made	(45)	2,746	(146,363)	(143,662)
New financial investments purchased	581	-	-	581
Financial investments derecognised	(509)	-	-	(509)
Net (writeback)/allowance made	(117)	2,746	(146,363)	(143,734)
Exchange differences	-	-	(10,618)	(10,618)
At 31 December 2025	2,417	66,838	113,087	182,342

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

11. Financial Investments at AC (cont'd.)

Movement in allowances for impairment which reflect the ECL allowance are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	2,035	66,802	-	68,837
Net allowance made	705	209	-	914
New financial investments purchased	-	-	-	-
Net allowance made	705	209	-	914
At 31 March 2026	2,740	67,011	-	69,751
At 1 January 2025	1,948	64,098	-	66,046
Net allowance made	87	2,704	-	2,791
New financial investments purchased	217	-	-	217
Net (write back)/allowance made	(130)	2,704	-	2,574
At 31 December 2025	2,035	66,802	-	68,837

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances

	Group		Bank	
At amortised cost	**31 March 2026 RM'000**	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
Loans, financing and advances	36,460,108	35,493,635	23,090,317	22,198,891
Amount due to Export Credit Refinancing ("ECR")* debtors	312,813	347,037	-	-
Staff loan/financing	10,705	9,773	974	1,029
Gross loans, financing and advances	36,783,626	35,850,445	23,091,291	22,199,920
Allowance for impairment on loans, financing and advances:				
- Stage 1: 12-Month ECL	(1,027,001)	(912,024)	(762,875)	(654,532)
- Stage 2: Lifetime ECL not credit impaired	(1,847,660)	(2,010,228)	(1,679,014)	(1,846,423)
- Stage 3: Lifetime ECL credit impaired	(2,555,352)	(2,380,038)	(1,856,862)	(1,710,662)
	(5,430,013)	(5,302,290)	(4,298,751)	(4,211,617)
Net loans, financing and advances	31,353,613	30,548,155	18,792,540	17,988,303

* The amount represents block discounting of bills facility provided to participating banks in Malaysia granted under ECR Scheme. The primary objective of the Scheme is for the promotion of Malaysian export by offering competitive rates to banks participating in the ECR Scheme for on-lending to exporters.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(i) Loans, financing and advances analysed by type are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Buyer credit	135,890	143,641	-	-
Export Credit Refinancing	312,813	347,037	-	-
Factoring	174,952	79,492	-	-
Hire purchase	684,479	706,255	-	-
Leasing	19,032	23,102	-	-
Overseas financing	398,175	211,749	-	-
Revolving credit	140,549	133,722	140,275	133,448
Supplier financing	50,806	305,969	-	-
Term loan/financing	34,856,225	33,889,705	22,950,042	22,065,443
Staff loan/financing	10,705	9,773	974	1,029
Gross loans, financing and advances	36,783,626	35,850,445	23,091,291	22,199,920
Allowance for impairment on loans, financing and advances:				
- Stage 1: 12-Month ECL	(1,027,001)	(912,024)	(762,875)	(654,532)
- Stage 2: Lifetime ECL not credit impaired	(1,847,660)	(2,010,228)	(1,679,014)	(1,846,423)
- Stage 3: Lifetime ECL credit impaired	(2,555,352)	(2,380,038)	(1,856,862)	(1,710,662)
	(5,430,013)	(5,302,290)	(4,298,751)	(4,211,617)
Net loans, financing and advances	31,353,613	30,548,155	18,792,540	17,988,303

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(ii) Loans, financing and advances analysed by type of borrowers/customers are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Domestic business enterprises	35,538,311	34,622,045	23,090,317	22,198,891
Foreign entities	1,234,610	1,218,627	-	-
Individuals	10,705	9,773	974	1,029
	36,783,626	35,850,445	23,091,291	22,199,920

(iii) Loans, financing and advances analysed by interest/profit rate sensitivity are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Fixed rate:				
Staff loans/financing	10,705	9,773	974	1,029
Hire purchase receivables	367,059	387,175	-	-
Other fixed rate loans/ financing	8,980,596	8,983,221	4,115,845	4,226,985
Variable rate:				
Cost plus	12,000,498	10,602,430	9,318,624	8,515,915
Other variable rates	15,424,768	15,867,846	9,655,848	9,455,991
	36,783,626	35,850,445	23,091,291	22,199,920

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(iv) Loans, financing and advances analysed by industry are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Accommodation and food service activities	1,508,340	1,507,015	1,395,977	1,394,643
Administrative and support service activities	2,832,853	2,898,985	2,750,612	2,810,653
Agriculture, forestry and fishing	22,008	10,918	-	-
Arts, entertainment and recreation	55,031	54,882	55,031	54,882
Construction	3,590,072	3,555,037	1,216,049	1,220,109
Education	491,155	474,228	-	-
Electricity, gas, steam and air conditioning supply	447,084	445,900	128,186	128,482
Financial and insurance/ takaful activities	1,654,996	1,703,769	-	-
Information and communication	346,319	330,547	295,433	281,670
Manufacturing	4,101,442	4,108,466	924,739	953,096
Mining and quarrying	211,826	202,983	57,739	61,576
Professional, scientific and technical activities	14,274	12,664	-	-
Real estate activities	1,819,169	1,790,381	1,633,917	1,612,327
Transportation and storage	16,596,218	15,616,142	14,632,634	13,681,453
Water supply; sewerage, waste management and remediation activities	22,211	23,017	-	-
Wholesale and retail trade, repair of motor vehicles and motorcycles	3,059,923	3,105,738	-	-
Others	10,705	9,773	974	1,029
	36,783,626	35,850,445	23,091,291	22,199,920

12. Loans, Financing and Advances (cont'd.)

(v) The maturity structure of loans, financing and advances is as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Maturity within one year	7,390,564	6,509,828	2,317,001	1,707,767
One year to three years	3,914,251	4,201,943	2,421,875	2,915,792
Three years to five years	6,950,372	6,217,234	4,447,749	3,544,621
Over five years	18,528,439	18,921,440	13,904,666	14,031,740
	36,783,626	35,850,445	23,091,291	22,199,920

(vi) Loans, financing and advances analysed by geographical distribution are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Malaysia	35,549,016	34,631,818	23,091,291	22,199,920
East Asia	158,263	899,769	-	-
South Asia	770,772	16,330	-	-
Middle East	132,646	134,069	-	-
Africa	5,914	7,791	-	-
Europe	113,217	115,507	-	-
Oceania	53,798	45,161	-	-
	36,783,626	35,850,445	23,091,291	22,199,920

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(vii) Movements in gross loans, financing and advances are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	22,503,822	9,637,252	3,709,371	35,850,445
Transfer to 12-month ECL (Stage 1)	117,729	(117,729)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(115,777)	117,605	(1,828)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(7,546)	(251,974)	259,520	-
Remeasurement, net	(60,789)	89,334	(31,859)	(3,314)
Newly originated accounts	2,237,515	3,558	-	2,241,073
Settled accounts	(1,101,230)	(10,837)	(18,642)	(1,130,709)
Exchange differences	(175,057)	743	547	(173,767)
Written-off	-	-	(102)	(102)
At 31 March 2026	23,398,667	9,467,952	3,917,007	36,783,626
At 1 January 2025	12,218,630	7,867,120	2,269,398	22,355,148
Acquisition of subsidiaries	9,727,285	1,374,552	3,274,522	14,376,359
Transfer to 12-month ECL (Stage 1)	337,641	(328,909)	(8,732)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(511,085)	649,198	(138,113)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(102,054)	(287,454)	389,508	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(228,862)	41,854	(149,630)	(336,638)
Newly originated accounts	5,227,429	502,527	9,115	5,739,071
Settled accounts	(4,052,942)	(106,319)	(201,213)	(4,360,474)
Exchange differences	(112,220)	(75,317)	(3,998)	(191,535)
Written-off	-	-	(2,246,394)	(2,246,394)
At 31 December 2025	22,503,822	9,637,252	3,709,371	35,850,445

12. Loans, Financing and Advances (cont'd.)

(vii) Movements in gross loans, financing and advances are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	11,481,107	8,485,097	2,233,716	22,199,920
Transfer to 12-month ECL (Stage 1)	79,848	(79,848)	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(208,067)	208,067	-
Remeasurement, net	142,408	97,453	(17,164)	222,697
Newly originated accounts	668,776	-	-	668,776
Written-off	-	-	(102)	(102)
At 31 March 2026	12,372,139	8,294,635	2,424,517	23,091,291
At 1 January 2025	11,950,224	7,860,932	2,245,707	22,056,863
Transfer to Lifetime ECL not credit impaired (Stage 2)	(188,960)	188,960	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(73,351)	73,351	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(323,580)	101,797	(66,793)	(288,576)
Newly originated accounts	1,343,960	461,065	-	1,805,025
Settled accounts	(1,300,537)	(54,306)	(15,160)	(1,370,003)
Written-off	-	-	(518,297)	(518,297)
At 31 December 2025	11,481,107	8,485,097	2,233,716	22,199,920

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(viii) Impaired loans, financing and advances analysed by industry are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Accommodation and food service activities	1,012,429	803,583	909,576	702,604
Agriculture, forestry and fishing	635	629	-	-
Arts, entertainment and recreation	55,031	54,882	55,031	54,882
Construction	306,675	300,044	149,312	150,788
Education	48,172	48,487	-	-
Electricity, gas, steam and air conditioning supply	124,010	123,927	121,677	121,578
Financial and insurance/ takaful activities	105,647	103,549	-	-
Manufacturing	240,007	242,001	-	-
Mining and quarrying	11,118	12,616	-	-
Real estate activities	259,140	257,018	229,536	227,952
Transportation and storage	1,106,490	1,126,102	959,385	975,912
Wholesale and retail trade, repair of motor vehicles and motorcycles	647,653	636,533	-	-
	3,917,007	3,709,371	2,424,517	2,233,716
Gross impaired loans, financing and advances as a % of gross loans, financing and advances	10.65%	10.35%	10.50%	10.06%

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

12. Loans, Financing and Advances (cont'd.)

(ix) Movements in the allowance for impairment of loans, financing and advances are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	912,024	2,010,228	2,380,038	5,302,290
Transfer to 12-Month ECL (Stage 1)	20,303	(20,303)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(1,317)	1,735	(418)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(60)	(107,958)	108,018	-
Remeasurement, net	96,051	(36,042)	68,524	128,533
Exchange differences	-	-	(810)	(810)
At 31 March 2026	1,027,001	1,847,660	2,555,352	5,430,013
At 1 January 2025	768,904	1,799,752	1,359,439	3,928,095
Acquisition of subsidiaries	226,266	171,394	2,055,374	2,453,034
Transfer to 12-Month ECL (Stage 1)	32,994	(26,570)	(6,424)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(59,526)	103,144	(43,618)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(2,075)	(74,962)	77,037	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(54,539)	37,470	165,215	148,146
Exchange differences	-	-	(79,169)	(79,169)
Amount written off	-	-	(1,662,724)	(1,662,724)
At 31 December 2025	912,024	2,010,228	2,380,038	5,302,290

12. Loans, Financing and Advances (cont'd.)

(ix) Movements in the allowance for impairment of loans, financing and advances are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	654,532	1,846,423	1,710,662	4,211,617
Transfer to 12-Month ECL (Stage 1)	17,822	(17,822)	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(102,634)	102,634	-
Remeasurement, net	90,521	(46,953)	43,566	87,134
At 31 March 2026	762,875	1,679,014	1,856,862	4,298,751
At 1 January 2025	761,341	1,799,132	1,335,748	3,896,221
Transfer to Lifetime ECL not credit impaired (Stage 2)	(50,153)	50,153	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(34,518)	34,518	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(56,656)	31,656	156,064	131,064
Amount written off	-	-	(330,576)	(330,576)
At 31 December 2025	654,532	1,846,423	1,710,662	4,211,617

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

13. Other Assets

	Note	Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Sundry receivables, deposits and prepayments		83,770	63,783	21,344	17,411
Less: Allowance for doubtful debts	(i)	(2,870)	(2,877)	(250)	(257)
		80,900	60,906	21,094	17,154
Amount due from subsidiaries		-	-	6,422	3,522
Advances to a subsidiary	(ii)	-	-	13,132	13,011
Redeemable Convertible Cumulative Preference Shares ("RCCPS") dividend receivable		-	-	113,782	113,782
Amount receivable from Government in respect of compensation for:					
Infrastructure projects and dedicated schemes		23,115	2,318	23,115	2,318
Tax recoverable		330,931	350,010	323,606	338,881
		434,946	413,234	501,151	488,668

13. Other Assets (cont'd.)

(i) Allowance for doubtful debts

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At 1 January	2,877	2,696	257	76
(Writeback)/allowance made during the period/financial year:				
- Tenant	(1)	220	(1)	220
Writeback of ex-staff loan/ financing:				
Stage 3 - Lifetime ECL credit impaired, net	(6)	(39)	(6)	(39)
At end of the financial period/year	2,870	2,877	250	257

(ii) The advances to a subsidiary is unsecured, bears interest at 3.79% per annum and is expected to be repayable in full within 1 year.

14. Deposits from Customers

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Fixed deposits and negotiable instruments of deposits:	16,435,045	16,841,720	10,367,918	11,006,238

(a) The deposits are sourced from the following types of deposit:

	Group		Bank	
Tawarruq	16,435,045	16,841,720	10,367,918	11,006,238

14. Deposits from Customers (cont'd.)

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
(b) The deposits are sourced from the following types of customers:				
Business enterprises	6,515,259	7,113,146	4,601,051	5,088,611
Government and statutory bodies	8,310,470	8,270,083	5,766,867	5,917,627
Others	1,609,316	1,458,491	-	-
	16,435,045	16,841,720	10,367,918	11,006,238
(c) The deposits maturity structure are as follows:				
Less than six months	14,358,102	14,698,433	9,485,579	10,444,706
Six months to one year	2,076,943	2,143,287	882,339	561,532
	16,435,045	16,841,720	10,367,918	11,006,238

15. Deposits and Placements from Financial Institutions

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Licensed banks	3,786,035	3,070,244	3,233,936	3,008,710
(a) The deposits maturity structure are as follows:				
Less than six months	3,574,341	2,884,115	3,233,936	3,008,710
Six months to one year	211,694	186,129	-	-
	3,786,035	3,070,244	3,233,936	3,008,710

16. Other Liabilities

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Provision for taxation	-	1,439	-	-
Provision for zakat	20,919	16,316	16,755	13,059
Zakat payables	1,086	2,434	1,086	2,434
Fees received in advance	9,250	1,580	9,250	1,580
Trade creditors	2,999	2,737	-	-
Rental and security deposits	15,024	15,802	3,115	3,115
Sundry creditors and accruals	984,099	984,060	31,975	53,357
Islamic margin account (Note 16(a))	203,121	236,174	-	-
Sinking fund and debt services reserve accounts	223,349	183,803	-	-
Allowance for impairment losses on financial guarantee (Note 16(b))	113,685	110,265	108,295	104,153
Amount due to subsidiary (Note 16(c))	-	-	1,803,942	1,804,185
Amount due to Teraju (Note 16(d))	70,025	70,112	-	-
	1,643,557	1,624,722	1,974,418	1,981,883

(a) Islamic margin account refers to the cash collateral pledged by the Islamic banking customers of the Group. The amount will be repaid to the customers at the end of the financing tenure or will be offset with any overdue amount. The Group will pay a hibah/profit rate at 0.25% per annum to the eligible customers.

16. Other Liabilities (cont'd.)

(b) Movements in the allowance for impairment losses on financial guarantee are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	79,953	30,312	-	110,265
Remeasurement, net	7,008	(3,588)	-	3,420
At 31 March 2026	86,961	26,724	-	113,685
At 1 January 2025	67,974	28,478	463,994	560,446
Acquisition of subsidiaries	5,515	1	-	5,516
Transfer to Lifetime ECL not credit impaired (Stage 2)	(2,686)	2,686	-	-
Transfer to loans, financing and advances	-	-	(514,908)	(514,908)
Remeasurement, net	9,150	(853)	50,914	59,211
At 31 December 2025	79,953	30,312	-	110,265

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	73,841	30,312	-	104,153
Remeasurement, net	7,730	(3,588)	-	4,142
At 31 March 2026	81,571	26,724	-	108,295
At 1 January 2025	67,974	28,478	463,994	560,446
Transfer to Lifetime ECL not credit impaired (Stage 2)	(2,686)	2,686	-	-
Transfer to loans, financing and advances	-	-	(514,908)	(514,908)
Remeasurement, net	8,553	(852)	50,914	58,615
At 31 December 2025	73,841	30,312	-	104,153

(c) The amount due to subsidiary is unsecured, interest free and repayable on demand.

16. Other Liabilities (cont'd.)

(d) This fund represents advances received from The Bumiputera Agenda Steering Unit ("Teraju") under the Ministry of Economy as collateral for loan to be disbursed to Bumiputera Exporters and Small Medium Enterprise ("SMEs") companies as defined by the terms of the respective Teraju Programme. The collateral may be utilised to offset the outstanding loan balance. Conversely, if the collateral remains unutilised upon the maturity of the loan or upon completion of the programme, the Group is obligated to refund the unutilised amount to Teraju.

17. Redeemable Notes

	Note	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
Redeemable non-guaranteed notes					
Sukuk Murabahah	(i)	2,532,609	2,527,508	2,532,609	2,527,508
Sukuk Wakalah	(ii)	2,690,447	2,681,156	2,690,447	2,681,156
Sustainable Development Sukuk Wakalah	(iii)	457,597	453,214	457,597	453,214
Sustainable Sukuk Wakalah	(iv)	2,124,022	2,112,038	607,996	602,049
Medium term notes	(v)	1,857,342	1,848,613	-	-
		9,662,017	9,622,529	6,288,649	6,263,927
Redeemable guaranteed notes					
Sukuk Murabahah	(vi)	1,804,645	1,826,492	1,804,645	1,826,492
Islamic medium term notes	(vii)	253,594	453,806	-	-
Medium term notes	(viii)	252,401	255,672	252,401	255,672
		2,310,640	2,535,970	2,057,046	2,082,164
Islamic commercial papers ("ICPs")		-	497,415	-	-
		11,972,657	12,655,914	8,345,695	8,346,091

(i) These sukuk carry profit rates ranging between 4.50% and 4.98% (2025: 4.50% and 4.98%) per annum and for tenures of 10 years and 19 years (2025: 10 years and 19 years). These sukuk will mature in March 2027, 2032 and November 2026, 2031 and 2035 respectively.

17. Redeemable Notes (cont'd.)

(ii) These sukuk carry profit rates ranging between 3.00% and 4.05% (2025: 3.00% and 4.05%) per annum and for tenures of 3 years and 10 years (2025: 3 years and 10 years). These sukuk will mature in June 2026, 2028, 2031, September 2028 and October 2027 and 2030 respectively.

(iii) This sukuk carries a profit rate of 3.95% (2025: 3.95%) per annum with a tenure of 7 years (2025: 7 years). This sukuk will mature in October 2028.

(iv) These sukuk carry profit rates ranging between 3.10% and 4.05% (2025: 3.10% and 4.05%) per annum and for tenures of 5 years (2025: 5 years). These sukuk will mature in July 2026, May 2028 and December 2028 respectively.

(v) These notes carry coupon rates ranging between 1.83% and 4.25% (2025: 1.83% and 4.25%) per annum and for tenures of 5 years and 15 years (2025: 5 years and 15 years). These sukuk will mature in November 2026 and June 2029 respectively.

(vi) These sukuk carry profit rates ranging between 4.75% and 4.85% (2025: 4.75% and 4.85%) per annum and for tenures of 15 years and 20 years (2025: 15 years and 20 years). These sukuk will mature in September 2029 and 2034 respectively.

(vii) This notes carry profit rates ranging of 3.30% (2025: 3.30% and 4.10%) per annum and for tenures of 7 years (2025: 7 years). This notes will mature in April 2027.

(viii) This notes carry coupon rate of 5.08% (2025: 5.08%) per annum with a tenure of 15 years (2025: 15 years). This notes will mature in January 2031.

18. Borrowings and Funding

		31 March 2026		31 December 2025	
Group		**Due after twelve months RM'000**	**Due within twelve months RM'000**	**Due after twelve months RM'000**	**Due within twelve months RM'000**
Loans from Employees Provident Fund ("EPF")					
Unsecured:	18 (a)				
Principal		150,000	-	150,000	-
Interest		-	660	-	2,540
		150,000	660	150,000	2,540

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

18. Borrowings and Funding (cont'd.)

Group		31 March 2026		31 December 2025	
		Due after twelve months RM'000	Due within twelve months RM'000	Due after twelve months RM'000	Due within twelve months RM'000
Other borrowings and funding					
Unsecured:	18 (b)				
Principal		1,897,316	1,163,189	1,909,510	1,326,646
Interest		-	8,607	-	16,550
Fair value		(108,033)	-	(117,178)	-
		1,789,283	1,171,796	1,792,332	1,343,196
Total borrowings and funding			3,111,739		3,288,068

Bank		31 March 2026		31 December 2025	
		Due after twelve months RM'000	Due within twelve months RM'000	Due after twelve months RM'000	Due within twelve months RM'000
Loans from Employees Provident Fund ("EPF")					
Unsecured:	18 (a)				
Principal		150,000	-	150,000	-
Interest		-	660	-	2,540
		150,000	660	150,000	2,540
Total borrowings and funding			150,660		152,540

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

18. Borrowings and Funding (cont'd.)

The movements in borrowings and funding are as follows:

	Group Other borrowings - and funding unsecured		Group and Bank Loans from EPF	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Unsecured:				
Principal				
At 1 January	3,236,156	-	150,000	150,000
Acquisition of subsidiaries	-	3,607,289	-	-
Issued during the period/year	125,368	162,143	-	-
Repayment during the period/ year	(295,911)	(484,928)	-	-
Exchange differences	(5,108)	(48,348)	-	-
At end of the financial period/ year	3,060,505	3,236,156	150,000	150,000
Accrued profit/interest payable				
At 1 January	(100,628)	-	2,540	2,540
Acquisition of subsidiaries	-	(116,244)	-	-
Charge for the period/year	11,474	49,614	1,800	7,299
Amortisation of fair value	9,145	28,670	-	-
Repayment during the period/ year	(19,402)	(40,070)	(3,680)	(7,299)
Reclassifciation to government funds (day-1 impact)	-	(18,007)	-	-
Exchange differences	(15)	(4,591)	-	-
At end of the financial period/ year	(99,426)	(100,628)	660	2,540
Total borrowings and funding	2,961,079	3,135,528	150,660	152,540

18. Borrowings and Funding (cont'd.)

(a) Loans from EPF

	Group and Bank Principal	
	31 March 2026 RM'000	**31 December 2025 RM'000**
Loan	150,000	150,000
	150,000	150,000

The above loan which is guaranteed by the Government of Malaysia was drawn in different tranches and bear different interest rates ranging from 4.60% to 5.23% (2025: 4.60% to 5.23%) per annum. The loan is repayable in 3 instalments over a period of 2 years, commencing 2028.

(b) Other borrowings and funding - unsecured

		Group Principal	
	Note	**31 March 2026 RM'000**	**31 December 2025 RM'000**
Government of Malaysia ("GOM")	(i)	791,551	803,850
Bank Negara Malaysia ("BNM")	(ii)	1,643,397	1,637,328
Others	(iii) - (xiv)	625,557	794,978
		3,060,505	3,236,156

(i) The weighted average interest/profit rate on the borrowings/funding from the GOM range from 0% to 2.75% (2025: 0% to 2.75%) per annum.

(ii) Included in borrowings and funding from BNM is to provide financing to eligible SME customers with weighted average interest/profit rates range from 0% to 1.00% per annum.

(iii) Revolving multi-currency loan up to an aggregate of USD50,000,000 (approximately RM202,300,000) (2025: USD50,000,000 (approximately RM203,050,000)). This facility is available for utilisation in USD, GBP, SGD and EUR.

The loan was obtained on 25 June 2009. The principal and interest of the loan was revised to USD100,000,000 and 0.80% respectively on March 2014, revised to USD150,000,000 on July 2014 and revised to USD50,000,000 on November 2022. Interest on the loan is charged at the rate of 0.80% (2025: 0.80%) per annum above Secured Overnight Financing Rate ("SOFR") for USD and 0.80% above Cost of Fund ("COF") for GBP, SGD and EUR.

18. Borrowings and Funding (cont'd.)

(b) Other borrowings and funding - unsecured (cont'd.)

(iv) Revolving multi-currency Islamic financing obtained on 10 November 2010 for USD30,000,000, renewed on 14 December 2011, 21 March 2014 and 2 March 2015 with additional amounts of USD10,000,000, USD30,000,000 and USD30,000,000 respectively. On 21 November 2019, the amount was reduced to USD50,000,000. Profit rate on the financing was charged at the rate of 0.80% and has been subsequently revised to 0.50% (2025: 0.50%) per annum above the Islamic COF since March 2014.

(v) Revolving Euro loan of one (1) year up to an aggregate of EUR30,000,000 (approximately RM139,179,000) (2025: EUR30,000,000 (approximately RM142,821,000)).

The loan was obtained on 12 March 2012. Interest rate on the loan is charged at the rate of 0.80% (2025: 0.80%) per annum above Euro Interbank Offer Rate ("EURIBOR").

(vi) Commodity Murabahah Revolving Credit-i up to an aggregate of USD20,000,000 (approximately RM80,920,000) (2025: USD20,000,000 (approximately RM81,220,000)) renewable after one (1) year.

The financing was obtained on 15 August 2013. Profit rate on the financing is charged at the rate of 0.75% (2025: 0.75%) per annum above the Islamic COF. On 27 July 2020, the financing amount was reduced to USD20,000,000.

(vii) Multi-Currency Murabahah Revolving Credit-i up to an aggregate of EUR120,000,000 (approximately RM556,716,000) (2025: EUR120,000,000 (approximately RM571,284,000). On 25 September 2024, the amount was reduced to EUR45,000,000. This facility is available for utilisation in EUR, USD and GBP.

The financing was obtained on 18 September 2013. Profit rate on the financing is charged at the rate of 0.80% (2025: 0.80%) per annum above EURIBOR for EUR and 0.80% above COF for USD and GBP.

(viii) Multi-currency Commodity Murabahah Revolving Credit-i up to an aggregate of USD75,000,000 (approximately RM303,450,000) (2025: USD75,000,000 (approximately RM304,575,000)). This facility is available for utilisation in USD, EUR and JPY.

The financing was obtained on 25 February 2016 and renewable yearly. Profit rate on the financing is charged at the rate of 0.75% (2025: 0.75%) per annum above the SOFR and CAS for USD, and 0.75% per annum above COF for EUR and JPY on 31 March 2026.

18. Borrowings and Funding (cont'd.)

(b) Other borrowings and funding - unsecured (cont'd.)

(ix) Commodity Murabahah Revolving Credit-i up to an aggregate of USD25,000,000 (approximately RM101,150,000) (2025: USD25,000,000 (approximately RM101,525,000)).

The financing was obtained on 16 December 2016. Profit rate on the financing is charged at the rate of 0.80% (2025: 0.80%) per annum above SOFR.

(x) Commodity Murabahah Revolving Credit-i up to an aggregate of USD50,000,000 (approximately RM202,300,000) (2025: USD50,000,000 (approximately RM203,050,000)) renewable after one (1) year.

The financing was obtained on 14 November 2019. Profit rate on the financing is charged at the rate of 0.95% per annum above SOFR.

(xi) Revolving US Dollar loan up to a maximum facility of USD50,000,000 (approximately RM202,300,000). (2025: USD50,000,000 (approximately RM203,050,000)).

The loan was obtained on 17 August 2023. Interest on loan is charged at the rate of 0.95% per annum above SOFR.

(xii) Revolving US Dollar loan up to a maximum facility of USD25,000,000 (approximately RM101,150,000). (2025: USD25,000,000 (RM101,525,000)).

The loan was obtained on 8 December 2023. Interest on loan is charged at the rate of 0.75% per annum above SOFR.

(xiii) Term Financing Facility of GBP35,000,000 (approximately RM187,096,000). (2025: GBP35,000,000 (approximately RM190,879,500))

The loan was obtained on 28 August 2023 and repayable after a period of 3 years. Profit on the financing is charged at 1.03% per annum above Term Sterling Overnight Index Average ("SONIA"). This financing has been fully repaid on 24 November 2025.

(xiv) Commodity Murabahah Revolving Credit-i loan up to a maximum facility of RM50,000,000. (2025: RM50,000,000)

The loan was obtained on 21 June 2023. Interest on loan is charged at the rate of 0.75% per annum above SOFR.

19. Derivative financial instruments

The notional amounts, recorded at gross, is the amount of derivatives' underlying asset, reference rate or index and is the basis upon which changes in the value of derivatives are measured. The notional amounts indicate the volume of transactions outstanding at the year end and are not indicative of the market risk nor the credit risk.

The following table shows the fair value of derivative financial instruments recorded as assets or liabilities together with their notional amounts. Derivative assets and derivative liabilities are disclosed on a gross basis as it is the Banks's practice to settle those derivative on a gross basis.

As at 31 March 2026, the Group has entered into the following derivative financial instruments:

	Group 31 March 2026 Fair value Assets RM'000	Group 31 March 2026 Fair value Liabilities RM'000	Notional amount RM'000
Derivatives used in fair value hedges			
Interest/profit rate swaps	-	65,835	1,820,700
Derivative held for trading			
Forward foreign exchange contract	-	1,032	40,460
Total	-	66,867	1,861,160

	Group 31 December 2025 Fair value Assets RM'000	Group 31 December 2025 Fair value Liabilities RM'000	Notional amount RM'000
Derivatives used in fair value hedges			
Interest/profit rate swaps	-	47,071	1,827,450
Derivative held for trading			
Forward foreign exchange contract	-	1,791	64,976
Total	-	48,862	1,892,426

At their inception, derivatives often involve only mutual exchange of promises with little or no transfer of consideration. However, these instruments frequently involve a high degree of leverage and are very volatile. A relatively small movement in the value of assets, rate or index underlying a derivative contract may have a significant impact on the profit or loss of the Group.

Over-the-counter derivative may expose the Group to the risks associated with absence of an exchange market on which to close out an open position.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

19. Derivative financial instruments (cont'd.)

Swaps

Swaps are contractual agreements between two parties to exchange streams of payments over-time based on specified notional amounts, in relation to movements in a specified underlying index such an interest/profit rate, foreign currency rate or equity index.

Interest/profit rate swaps relate to contracts taken out by the Group with other financial institutions in which the Group either receive or pay a floating rate of interest/profit, respectively, in return for paying or receiving a fixed rate of interest/profit. The payment flows are usually netted against each other with the difference being paid by one party to the other.

In a cross currency interest/profit rate swap, the Group swap their fixed coupon interest rate into a floating rate coupon in different currencies.

Forwards

The Group enter into Forward Exchange Contract to sell or buy a specific amount of currency at a specified exchange rate for settlement in the future. The contract is entered for the Group's own requirement or on behalf of customer based on approved foreign exchange line.

Fair value hedge

The financial instruments hedged for interest/profit rate risk and foreign currency risk consist of the Medium Term Notes ("MTN") and Multi-currency Sukuk Programme ("Sukuk") issued by the Group.

The unrealised (loss)/gain arising from the fair value hedges are as follows:

	Group	
	31 March 2025 RM'000	31 December 2025 RM'000
Unrealised fair value (loss)/gain from hedging instruments	(1,028)	65,428
Unrealised fair value loss from hedged items	(11,377)	(65,559)
	(12,405)	(131)

20. Interest Income

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Loans and advances	29,211	9,345	29,211	9,345
Money at call and deposit placements with financial institutions	5,649	761	5,649	761
Financial investments at FVOCI	6,518	9,268	6,518	9,268
Financial investments at AC	428	-	428	-
	41,806	19,374	41,806	19,374
Amortisation of premium less accretion of discount	(117)	(1,585)	(117)	(1,585)
	41,689	17,789	41,689	17,789
Of which:				
Interest income earned on impaired loans and advances	1,005	1,287	1,005	1,287

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Loans and advances	14,474	9,118	14,474	9,118
Money at call and deposit placements with financial institutions	2,749	756	2,749	756
Financial investments at FVOCI	3,183	9,268	3,183	9,268
	20,406	19,142	20,406	19,142
Accretion of discount less amortisation of premium	68	(1,585)	68	(1,585)
	20,474	17,557	20,474	17,557
Of which:				
Interest income earned on impaired loans and advances	989	1,287	989	1,287

21. Interest Expense

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Deposits and placements from financial institutions	87	92	87	92
Borrowings	4,254	1,800	4,254	1,800
Redeemable notes	13,959	4,157	13,959	4,157
Derivatives	12,246	-	12,246	-
	30,546	6,049	30,546	6,049

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Deposits and placements from financial institutions	87	92	87	92
Borrowings	1,800	1,800	1,800	1,800
Redeemable notes	3,131	4,157	3,131	4,157
	5,018	6,049	5,018	6,049

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

22. Non-Interest Income

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(a) Investment income:				
Net gain arising on financial investment at FVOCI:				
- net gain on disposal	949	11,168	949	11,168
	949	11,168	949	11,168
(b) Other income:				
Fee income	1,721	1,718	1,721	1,718
Rental income	7	-	7	-
Gain on disposal of property, plant and equipment	(3)	-	(3)	-
Foreign exchange gain/(loss)				
- unrealised	23,442	-	23,442	-
- realised	(19,289)	-	(19,289)	-
Unrealised fair value gain/ (loss) on derivatives:				
- non-hedging derivatives	759	-	759	-
- hedging derivatives	(1,028)	-	(1,028)	-
Unrealised fair value loss on MTN/sukuk	(4,221)	-	(4,221)	-
Others	13	39	13	39
	1,401	1,757	1,401	1,757
Total non-interest income	2,350	12,925	2,350	12,925

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

22. Non-Interest Income (cont'd.)

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(a) Investment income:				
Net gain arising on financial investment at FVOCI:				
- net gain on disposal	949	11,168	949	11,168
Subsidiary				
- RCCPS dividend income	4,053	-	4,053	-
	5,002	11,168	5,002	11,168
(b) Other income:				
Fee income	1,435	1,561	1,435	1,561
	1,435	1,561	1,435	1,561
Total non-interest income	6,437	12,729	6,437	12,729

23. Overhead Expenses

Group	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Personnel costs	(i)	98,436	33,774	98,436	33,774
Establishment related expenses	(ii)	26,932	9,427	26,932	9,427
Promotion and marketing expenses	(iii)	3,569	205	3,569	205
General administrative expenses	(iv)	13,839	5,318	13,839	5,318
		142,776	48,724	142,776	48,724

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

23. Overhead Expenses (cont'd.)

Group (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(i) Personnel costs				
Salaries, allowances and bonuses	75,959	24,185	75,959	24,185
Non-executive Directors' fees and remuneration	1,055	301	1,055	301
Shariah Committees' fees and remuneration	226	110	226	110
Social security cost	654	181	654	181
Pension costs - Defined contribution plan	10,249	3,289	10,249	3,289
Other staff related expenses	10,293	5,708	10,293	5,708
	98,436	33,774	98,436	33,774
(ii) Establishment related expenses				
Depreciation:				
Property, plant and equipment	5,296	2,826	5,296	2,826
Investment properties	1,091	353	1,091	353
Right-of-use assets	2,936	1,542	2,936	1,542
Amortisation of intangible assets	5,550	1,688	5,550	1,688
Rental of equipment	-	-	-	-
Repairs and maintenance of property, plant and equipment	9,104	161	9,104	161
Information technology expenses	2,955	2,857	2,955	2,857
	26,932	9,427	26,932	9,427
(iii) Promotion and marketing expenses				
Advertisement and publicity	3,569	205	3,569	205

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

23. Overhead Expenses (cont'd.)

Group (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(iv) General administrative expenses				
General administrative expenses	12,823	4,900	12,823	4,900
Auditors' remuneration:				
- Statutory audit	929	394	929	394
- Tax fees	87	24	87	24
	13,839	5,318	13,839	5,318

Bank	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Personnel costs	(i)	29,114	33,235	29,114	33,235
Establishment related expenses	(ii)	7,969	8,931	7,969	8,931
Promotion and marketing expenses	(iii)	113	205	113	205
General administrative expenses	(iv)	1,465	5,093	1,465	5,093
		38,661	47,464	38,661	47,464
Overhead expenses charged to subsidiaries via Service Level Agreement		(632)	(823)	(632)	(823)
		38,029	46,641	38,029	46,641

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

23. Overhead Expenses (cont'd.)

	1st Quarter Ended		Three Months Ended	
Bank (cont'd.)	**31 March 2026 RM'000**	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
(i) Personnel costs				
Salaries, allowances and bonuses	22,495	23,808	22,495	23,808
Non-executive Directors' fees and remuneration	314	288	314	288
Shariah Committees' fees and remuneration	62	110	62	110
Social security cost	168	177	168	177
Pension costs - Defined contribution plan	3,116	3,238	3,116	3,238
Other staff related expenses	2,959	5,614	2,959	5,614
	29,114	33,235	29,114	33,235
(ii) Establishment related expenses				
Depreciation:				
Property, plant and equipment	1,964	2,785	1,964	2,785
Investment properties	-	353	-	353
Right-of-use assets	1,537	1,539	1,537	1,539
Amortisation of intangible assets	1,619	1,612	1,619	1,612
Repairs and maintenance of property, plant and equipment	140	161	140	161
Information technology expenses	2,709	2,481	2,709	2,481
	7,969	8,931	7,969	8,931
(iii) Promotion and marketing expenses				
Advertisement and publicity	113	205	113	205

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

23. Overhead Expenses (cont'd.)

Bank (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(iv) General administrative expenses				
General administrative expenses	1,215	4,772	1,215	4,772
Auditors' remuneration:				
- Statutory audit	241	313	241	313
- Tax fees	9	8	9	8
	1,465	5,093	1,465	5,093

24. Allowance for Impairment Losses on Loans, Financing and Advances

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Stage 1 - 12-month ECL, net	114,977	(2,220)	114,977	(2,220)
Stage 2 - Lifetime ECL not credit impaired, net	(162,568)	(3,890)	(162,568)	(3,890)
Stage 3 - Lifetime ECL credit impaired, net	176,124	5,041	176,124	5,041
Impaired loans/financing:				
Written-off	102	2,877	102	2,877
Recovered	(37,400)	(128)	(37,400)	(128)
	91,235	1,680	91,235	1,680

24. Allowance for Impairment Losses on Loans, Financing and Advances (cont'd.)

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Bank	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-month ECL, net	108,343	(4,277)	108,343	(4,277)
Stage 2 - Lifetime ECL not credit impaired, net	(167,409)	(2,396)	(167,409)	(2,396)
Stage 3 - Lifetime ECL credit impaired, net	146,200	5,545	146,200	5,545
Impaired loans/financing:				
Written-off	102	2,763	102	2,763
Recovered	(21,708)	(85)	(21,708)	(85)
	65,528	1,550	65,528	1,550

25. Writeback of Impairment Losses on Other Assets

	1st Quarter Ended		Three Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Group	RM'000	RM'000	RM'000	RM'000
Financial investments at FVOCI	(38)	(18,884)	(38)	(18,884)
Financial investments at AC	(2,657)	747	(2,657)	747
Financial guarantee recoverable	-	(547)	-	(547)
Letter of credits	(12)	-	(12)	-
Other assets at AC	449	-	449	-
Writeback for tenants	(1)	-	(1)	-
Ex-staff loan/financing				
Stage 3 - Lifetime ECL credit impaired, net	(6)	(11)	(6)	(11)
	(2,265)	(18,695)	(2,265)	(18,695)

25. Allowance for/(Writeback of) Impairment Losses on Other Assets

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Financial investments at FVOCI	10	(18,884)	10	(18,884)
Financial investments at AC	914	679	914	679
Financial guarantee recoverable	-	(547)	-	(547)
RCCPS dividend receivable	4,053	-	4,053	-
Writeback for tenants	(1)	-	(1)	-
Ex-staff loan/financing				
Stage 3 - Lifetime ECL credit impaired, net	(6)	(11)	(6)	(11)
	4,970	(18,763)	4,970	(18,763)

26. Commitments and Contingencies

Loan and financing related commitments and contingencies of the Group and the Bank not included in these financial statements are as follows:

	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
Undisbursed loans/financing	9,727,971	9,773,488	5,271,852	6,356,010
Secured guarantees on behalf of borrowers/customers given to third parties	3,714,149	3,766,255	3,080,713	3,079,075
	13,442,120	13,539,743	8,352,565	9,435,085

27. Capital Adequacy

Capital management

Capital policy

The overall objective of capital management is to maintain an adequate and strong capital position to ensure sustainability and to further enable the Group and the Bank to understand its capacity to undertake further business activities in supporting its mandated roles.

Regulatory capital

In order to support its mandated roles, the Group and the Bank must have strong and adequate capital to support its business activities on an on-going basis. In line with this objective, Bank Negara Malaysia ("BNM") has imposed several regulatory capital requirements whereby, the Group and the Bank must have an absolute minimum capital of RM300,000,000 and a minimum Risk Weighted Capital Ratio ("RWCR") of 8% at all times as per BNM's Capital Framework for Development Financial Institutions. The minimum capital funds refer to paid-up capital and reserves as defined in Section 3 of Development Financial Institution Act 2002.

The following table sets forth capital resources and capital adequacy for the Group and the Bank as at reporting date.

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Tier 1 capital				
Paid-up share capital	6,712,713	6,712,713	6,712,713	6,712,713
Other reserves	5,851,860	5,958,052	5,252,958	5,403,096
Less: Deferred tax asset	(455,619)	(455,619)	(370,199)	(370,199)
Total Tier 1 capital	12,108,954	12,215,146	11,595,472	11,745,610
Tier 2 capital				
Government support funds	743,964	875,466	367,947	370,382
Stage 1 and Stage 2 ECL	3,006,282	3,032,517	2,550,184	2,605,108
Total Tier 2 capital	3,750,246	3,907,983	2,918,131	2,975,490
Total capital	15,859,200	16,123,129	14,513,603	14,721,100
Less: Investments in subsidiaries	-	-	(4,922,833)	(4,922,833)
Total capital base	15,859,200	16,123,129	9,590,770	9,798,267

27. Capital Adequacy (cont'd.)

Capital management (cont'd.)

Regulatory capital (cont'd.)

Breakdown of risk-weighted assets in the various categories of risk-weights:

	Group		Bank	
	31 March 2026 RM'000	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
20%	763,052	749,269	290,823	327,447
50%	1,590,208	1,873,481	1,527,118	1,798,135
100%	39,556,518	38,675,064	26,635,861	25,743,207
	41,909,778	41,297,814	28,453,802	27,868,789

Without deducting proposed dividend:

	Group		Bank	
	31 March 2026 %	**31 December 2025 %**	**31 March 2026 %**	**31 December 2025 %**
Core capital ratio	28.893	29.578	33.706	35.159
RWCR	37.841	39.041	33.706	35.159

After deducting proposed dividend:

	Group		Bank	
	31 March 2026 %	**31 December 2025 %**	**31 March 2026 %**	**31 December 2025 %**
Core capital ratio	28.893	28.864	33.706	34.100
RWCR	37.841	38.327	33.706	34.100

Following the merger activities, the Group has synchronised the capital adequacy computation across all banking entities.

27. Capital Adequacy (cont'd.)

Capital management (cont'd.)

<u>Capital monitoring</u>

The Group's and the Bank's capital are closely monitored and actively managed. In addition to the regulatory capital requirement of 8%, the Group and the Bank set an internal capital requirement limit as additional triggers above the regulatory capital requirement to ensure they maintain their "well capitalised" status. The Group and the Bank capital adequacy, relative to both internal capital limit and regulatory capital requirements, are closely monitored, regularly reviewed and reported to management and Board of Directors.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business

The state of affairs as at 31 March 2026 and results for the financial year ended on this date under the Islamic financial business of the Group and the Bank included in the Group financial statements are summarised as follows:

Condensed Interim Financial Statements
Unaudited Statements of Financial Position
As at 31 March 2026

	Note	Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Assets					
Cash and short term deposits		1,373,474	1,924,037	329,087	626,458
Deposits and placements with financial institutions		569,492	605,748	140,263	145,275
Financial investments at FVTPL	(a)	77,747	67,446	20,703	10,619
Financial investments at FVOCI	(b)	14,014,969	14,607,709	11,220,880	11,948,944
Financial investment at AC	(c)	1,407,870	1,407,868	594,960	592,284
Financing and advances	(d)	29,505,956	28,626,724	17,746,906	16,946,381
Financial guarantee recoverable		81,639	81,639	81,639	81,639
Financial guarantee fee receivables		150,451	150,450	150,451	150,450
Reinsurance contract asset		65	65	-	-
Other assets	(e)	232,219	204,505	212,320	184,569
Investments in subsidiaries		-	-	2,829,633	2,829,633
Property, plant and equipment		137,391	141,028	22,359	24,323
Investment properties		100,788	101,709	-	-
Intangible asset		48,019	52,941	16,952	18,562
Right-of-use asset		70,713	73,359	51,234	52,771
Deferred tax asset		492,218	445,394	415,207	363,073
		48,263,011	48,490,622	33,832,594	33,974,981
Assets classified as held for sale		86,560	86,560	75,076	75,076
Total assets		48,349,571	48,577,182	33,907,670	34,050,057

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Financial Position
As at 31 March 2026

	Note	Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Liabilities					
Deposits from customers	(f)	16,435,045	16,841,720	10,367,918	11,006,238
Deposits and placements from financial institutions	(g)	3,635,948	3,070,244	3,083,849	3,008,710
Collateralised Commodity Murabahah		1,382,067	1,014,208	1,382,067	1,014,208
Financial guarantee deferred income		174,598	189,857	174,598	181,900
Insurance contract/takaful certificate liabilities		5,189	5,166	-	-
Takaful participants fund		7,588	7,484	-	-
Other liabilities	(h)	4,275,250	4,308,025	1,444,096	1,392,448
Sukuk and Islamic commercial papers	(i)	9,862,914	10,551,629	8,093,294	8,090,419
Funding	(j)	2,502,001	2,557,689	-	-
Deferred income		870,596	875,466	367,947	370,382
Lease liabilities		79,089	81,231	59,235	60,330
Total liabilities		39,230,285	39,502,719	24,973,004	25,124,635
Equity					
Capital funds		6,298,874	6,298,874	6,298,874	6,298,874
Reserves		2,820,412	2,775,589	2,635,792	2,626,548
Total equity		9,119,286	9,074,463	8,934,666	8,925,422
Total liabilities and equity		48,349,571	48,577,182	33,907,670	34,050,057
Commitments and contingencies	(s)	3,441,602	9,082,929	3,441,602	9,082,929

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Profit or Loss
For the 1st Quarter Ended 31 March 2026

Group	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Income derived from investment of depositors' funds	(k)	128,537	110,085	128,537	110,085
Income derived from investment of shareholders' funds	(l)	584,093	329,390	584,093	329,390
Modification gain		3,007	4,650	3,007	4,650
Allowance for impairment losses on financing and advances	(m)	(87,063)	(4,952)	(87,063)	(4,952)
(Allowance for)/writeback of impairment losses on financial guarantee	(h)(ii)	(5,057)	1,851	(5,057)	1,851
Writeback of impairment losses on other assets	(n)	2,264	18,316	2,264	18,316
Total distributable income		625,781	459,340	625,781	459,340
Income attributable to the depositors	(o)	(300,662)	(219,867)	(300,662)	(219,867)
Total net income		325,119	239,473	325,119	239,473
Overhead expenses	(p)	(135,437)	(48,577)	(135,437)	(48,580)
Finance cost	(q)	(841)	(881)	(841)	(881)
Profit before taxation and zakat		188,841	190,015	188,841	190,012
Taxation		(38,003)	-	(38,003)	-
Zakat	(r)	(4,599)	(5,842)	(4,599)	(5,842)
Net profit for the period		146,239	184,173	146,239	184,170

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
For the 1st Quarter Ended 31 March 2026

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Net profit for the period	146,239	184,173	146,239	184,170
Other comprehensive (loss)/ income				
Items that may be reclassified to profit or loss:				
Debt instruments at fair value through other comprehensive income:				
- Net change in fair value during the period	(128,486)	45,142	(128,486)	45,142
- Changes in expected credit losses	(36)	(18,881)	(36)	(18,881)
	(128,522)	26,261	(128,522)	26,261
Income tax effect	27,106	(10,834)	27,106	(10,834)
	27,106	(10,834)	27,106	(10,834)
Other comprehensive (loss)/ income in subsequent period, net of tax	(101,416)	15,427	(101,416)	15,427
Total comprehensive income for the period	44,823	199,600	44,823	199,597
Total comprehensive income attributable to:				
Equity holders of the Bank	44,823	199,600	44,823	199,597
	44,823	199,600	44,823	199,597

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Net income from Islamic financial business:				
Income derived from investment of depositors' funds	128,537	110,085	128,537	110,085
Income derived from investment of shareholders' funds	584,093	329,390	584,093	329,390
Modification (loss)/gain	3,007	4,650	3,007	4,650
Income attributable to the depositors	(300,662)	(219,867)	(300,662)	(219,867)
Finance cost	(841)	(881)	(841)	(881)
Net income from Islamic financial business reported in the statements of profit or loss	**414,134**	**223,377**	**414,134**	**223,377**

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Profit or Loss
For the 1st Quarter Ended 31 March 2026

Bank	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Income derived from investment of depositors' funds	(k)	85,414	110,085	85,414	110,085
Income derived from investment of shareholders' funds	(l)	359,465	323,772	359,465	323,772
Modification gain		3,084	4,650	3,084	4,650
Allowance for impairment losses on financing and advances	(m)	(57,812)	(3,613)	(57,812)	(3,613)
(Allowance for)/writeback of impairment losses on financial guarantee	(h)(ii)	(5,573)	1,851	(5,573)	1,851
(Allowance for)/writeback of impairment losses on other assets	(n)	(919)	18,211	(919)	18,211
Total distributable income		383,659	454,956	383,659	454,956
Income attributable to the depositors	(o)	(213,393)	(222,151)	(213,393)	(222,151)
Total net income		170,266	232,805	170,266	232,805
Overhead expenses	(p)	(38,028)	(46,638)	(38,028)	(46,638)
Finance cost	(q)	(825)	(881)	(825)	(881)
Profit before taxation and zakat		131,413	185,286	131,413	185,286
Taxation		(32,647)	-	(32,647)	-
Zakat	(r)	(3,697)	(5,510)	(3,697)	(5,510)
Net profit for the period		95,069	179,776	95,069	179,776

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
For the 1st Quarter Ended 31 March 2026

Bank	1st Quarter Ended 31 March 2026 RM'000	31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	31 March 2025 RM'000
Net profit for the period	95,069	179,776	95,069	179,776
Other comprehensive (loss)/ income				
Items that may be reclassified to profit or loss:				
Debt instruments at fair value through other comprehensive income:				
- Net change in fair value during the period	(112,943)	45,142	(112,943)	45,142
- Changes in expected credit losses	12	(18,881)	12	(18,881)
	(112,931)	26,261	(112,931)	26,261
Income tax effect	27,106	(10,834)	27,106	(10,834)
	27,106	(10,834)	27,106	(10,834)
Other comprehensive (loss)/ income in subsequent period, net of tax	(85,825)	15,427	(85,825)	15,427
Total comprehensive income for the period	9,244	195,203	9,244	195,203
Total comprehensive income attributable to:				
Equity holders of the Bank	9,244	195,203	9,244	195,203
	9,244	195,203	9,244	195,203

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Bank	**1st Quarter Ended**		**Three Months Ended**	
	31 March 2026 RM'000	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
Net income from Islamic financial business:				
Income derived from investment of depositors' funds	85,414	110,085	85,414	110,085
Income derived from investment of shareholders' funds	359,465	323,772	359,465	323,772
Modification (loss)/gain	3,084	4,650	3,084	4,650
Income attributable to the depositors	(213,393)	(222,151)	(213,393)	(222,151)
Finance cost	(825)	(881)	(825)	(881)
Net income from Islamic financial business reported in the statements of profit or loss	**233,745**	**215,475**	**233,745**	**215,475**

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 31 March 2026

	Capital funds RM'000	Statutory reserve RM'000	Merger deficit RM'000	Unrealised FVOCI reserve RM'000	Retained profits RM'000	Total RM'000
Group						
At 1 January 2026	6,298,874	443,483	(142,470)	139,915	2,334,661	9,074,463
Profit for the period	-	-	-	-	146,239	146,239
Other comprehensive income for the period	-	-	-	(101,416)	-	(101,416)
Total comprehensive income for the period	-	-	-	(101,416)	146,239	44,823
At 31 March 2026	6,298,874	443,483	(142,470)	38,499	2,480,900	9,119,286
At 1 January 2025	3,718,724	443,483	-	222,752	1,611,877	5,996,836
Profit for the period	-	-	-	-	184,170	184,170
Other comprehensive income for the period	-	-	-	15,427	-	15,427
Total comprehensive income for the period	-	-	-	15,427	184,170	199,597
At 31 March 2025	3,718,724	443,483	-	238,179	1,796,047	6,196,433

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statement of Changes in Equity
For the 1st Quarter Ended 31 March 2026

	Capital funds RM'000	Statutory reserve RM'000	Unrealised FVOCI reserve RM'000	Retained profits RM'000	Total RM'000
Bank					
At 1 January 2026	6,298,874	443,483	141,983	2,041,082	8,925,422
Profit for the period	-	-	-	95,069	95,069
Other comprehensive income for the period	-	-	(85,825)	-	(85,825)
Total comprehensive income for the period	-	-	(85,825)	95,069	9,244
At 31 March 2026	6,298,874	443,483	56,158	2,136,151	8,934,666
At 1 January 2025	3,718,724	443,483	222,752	1,462,310	5,847,269
Profit for the period	-	-	-	179,776	179,776
Other comprehensive income for the period	-	-	15,427	-	15,427
Total comprehensive income for the period	-	-	15,427	179,776	195,203
At 31 March 2025	3,718,724	443,483	238,179	1,642,086	6,042,472

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	188,841	190,012	131,413	185,286
Adjustments for:				
Depreciation of property, plant and equipment	5,081	2,826	1,964	2,785
Depreciation of investment properties	921	353	-	353
Amortisation of intangible assets assets	4,930	1,688	1,619	1,612
Depreciation of right-of-use assets	2,646	1,542	1,537	1,539
Net gain on disposal of financial investments at FVOCI	(23,079)	(10,331)	(23,079)	(10,331)
Unrealised (gain)/loss on financial investments at FVTPL	(11,109)	330	(10,085)	330
Accretion of discount less amortisation of premium of financial investments	9,592	9,144	9,592	9,144
Impairment allowance for:				
Financial investments at FVOCI	(36)	(18,881)	12	(18,881)
Financial investments at AC	(2,658)	574	914	679
Financial guarantee	5,057	(1,851)	5,573	(1,851)
Writeback provision for tenants	(1)	-	(1)	-
Allowance for impairment losses on financing and advances	122,605	2,283	78,378	944
Writeback of ex-staff financing	(6)	(9)	(6)	(9)
Modification gain	(3,007)	(4,650)	(3,084)	(4,650)
Impaired financing written-off	34	2,669	34	2,669
Profit expense on sukuk	104,222	83,625	84,042	83,625
Profit expense on funding	9,006	-	-	-
Finance cost on lease liabilities	841	881	825	881
Operating cash flows before working capital changes	413,880	260,205	279,648	254,125

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from operating activities (cont'd.)				
(Increase)/decrease in operating assets:				
Deposits and placements with financial institutions	36,256	6	5,012	6
Financing and advances	(998,864)	108,645	(875,853)	148,401
Financial guarantee fee receivables	(450)	-	(1)	-
Financial investments	493,284	(25,189)	628,742	(25,459)
Other assets	(100,793)	(16,994)	(92,031)	(18,538)
	(570,567)	66,468	(334,131)	104,410
Increase/(decrease) in operating liabilities :				
Deposits from customers	(406,675)	(2,077,801)	(638,320)	(2,099,619)
Deposits and placements from financial institutions	565,704	156,475	75,139	156,475
Financial guarantee deferred income	(7,302)	(7,456)	(7,302)	(7,456)
Other liabilities	(44,677)	393,163	43,506	382,567
	107,050	(1,535,619)	(526,977)	(1,568,033)
Cash used in operating activities	(49,637)	(1,208,946)	(581,460)	(1,209,498)
Zakat paid	(1,321)	(1,151)	(683)	(1,151)
Net cash used in operating activities	(50,958)	(1,210,097)	(582,143)	(1,210,649)
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,444)	-	-	-
Net cash used in investing activities	(1,444)	-	-	-

28. Islamic Financial Business (cont'd.)

Condensed Interim Financial Statements
Unaudited Statements of Cash Flows
For the 1st Quarter Ended 31 March 2026

	Group		Bank	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from financing activities				
Net repayment of sukuk	(700,000)	-	-	-
Issuance/(repayment) of funding	(54,391)	-	-	-
Profit paid for sukuk	(92,937)	(67,561)	(81,167)	(67,561)
Profit paid for funding	(15,607)	-	-	-
Increase in Collateralised Commodity Murabahah	367,859	354,895	367,859	354,895
Payment of lease liabilities	(3,085)	(2,281)	(1,920)	(2,281)
Net cash (used in)/generated from financing activities	(498,161)	285,053	284,772	285,053
Net decrease in cash and cash equivalents	(550,563)	(925,044)	(297,371)	(925,596)
Cash and cash equivalents at beginning of period	1,924,037	1,560,043	626,458	1,554,983
Cash and cash equivalents at end of period	1,373,474	634,999	329,087	629,387

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2025.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(a) Financial Investments at FVTPL

	Group		Bank	
	31 March 2026 RM'000	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
At fair value				
Equity Securities:				
Quoted shares	20,008	19,495	-	-
Unquoted shares	57,739	47,951	20,703	10,619
Total financial investments at FVTPL	77,747	67,446	20,703	10,619

(b) Financial Investments at FVOCI

	Group		Bank	
	31 March 2026 RM'000	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
At fair value				
Money market instruments:				
Government investment issues	9,132,840	9,043,930	6,822,945	7,104,105
Commercial papers	-	134,836	-	-
	9,132,840	9,178,766	6,822,945	7,104,105
Quoted securities:				
Sukuk	51,358	52,151	-	-
Unquoted securities:				
Sukuk	4,825,921	5,371,996	4,397,935	4,844,839
Quoted shares	4,313	4,313	-	-
Other investments	537	483	-	-
	4,830,771	5,376,792	4,397,935	4,844,839
Total financial investments at FVOCI	14,014,969	14,607,709	11,220,880	11,948,944

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(b) Financial Investments at FVOCI (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows:

Group	12-Month ECL Stage 1 RM'000	Not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	787	-	100,000	100,787
Net writeback	(35)	-	-	(35)
New financial investments purchased	46	-	-	46
Financial investments derecognised	(75)	-	-	(75)
Net writeback	(6)	-	-	(6)
At 31 March 2026	752	-	100,000	100,752
At 1 January 2025	809	183,662	-	184,471
Acquisition of subsidiaries	188	-	110,000	110,188
Net writeback	(210)	(183,662)	-	(183,872)
New financial investments purchased	308	-	-	308
Financial investments derecognised	(36)	(158,090)	-	(158,126)
Net writeback	(482)	(25,572)	-	(26,054)
Written-off	-	-	(10,000)	(10,000)
At 31 December 2025	787	-	100,000	100,787

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(b) Financial Investments at FVOCI (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows:

Bank	12-Month ECL Stage 1 RM'000	Not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	707	-	-	707
Net allowance made	13	-	-	13
New financial investments purchased	46	-	-	46
Financial investments derecognised	(27)	-	-	(27)
Net writeback	(6)	-	-	(6)
At 31 March 2026	720	-	-	720
At 1 January 2025	809	183,662	-	184,471
Net writeback	(102)	(183,662)	-	(183,764)
New financial investments purchased	260	-	-	260
Financial investments derecognised	(36)	(158,090)	-	(158,126)
Net writeback	(326)	(25,572)	-	(25,898)
At 31 December 2025	707	-	-	707

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(c) Financial Investments at AC

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Money market instruments:				
Malaysian government securities	283,090	284,004	-	-
Quoted securities:				
Sukuk	20,366	20,164	-	-
Unquoted securities:				
Sukuk	1,278,646	1,281,005	664,710	661,121
Peer-to-peer ("P2P")	5,036	5,037	-	-
	1,587,138	1,590,210	664,710	661,121
Less: ECL	(179,268)	(182,342)	(69,750)	(68,837)
Total financial investments at AC	1,407,870	1,407,868	594,960	592,284

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(c) Financial Investments at AC (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	2,417	66,838	113,087	182,342
Transfer to Lifetime ECL not credit impaired (Stage 2)	(17)	17	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(12)	12	-
Net allowance made/ (writeback)	659	239	(3,557)	(2,659)
New financial investments purchased	479	-	-	479
Financial investments derecognised	(268)	-		(268)
Net allowance made/ (writeback)	448	239	(3,557)	(2,870)
Exchange differences	-	-	(415)	(415)
At 31 March 2026	3,059	67,082	109,127	179,268
At 1 January 2025	2,337	64,106	-	66,443
Acquisition of subsidiaries	144	-	270,035	270,179
Transfer to Lifetime ECL not credit impaired (Stage 2)	(6)	6	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(13)	(20)	33	-
Net (writeback)/allowance made	(45)	2,746	(146,363)	(143,662)
New financial investments purchased	581	-	-	581
Financial investments derecognised	(509)	-	-	(509)
Net (writeback)/allowance made	(117)	2,746	(146,363)	(143,734)
Exchange differences	-	-	(10,618)	(10,618)
At 31 December 2025	2,417	66,838	113,087	182,342

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(c) Financial Investments at AC (cont'd.)

Movements in allowances for impairment which reflect the ECL allowance are as follows (cont'd.):

		Lifetime ECL		
	12-Month ECL Stage 1 RM'000	**Not Credit Impaired Stage 2 RM'000**	**Credit Impaired Stage 3 RM'000**	**Total RM'000**
Bank				
At 1 January 2026	2,035	66,802	-	68,837
Net allowance made	704	209	-	913
New financial investments purchased	216	-	-	216
Net allowance made	488	209	-	697
At 31 March 2026	2,739	67,011	-	69,750
At 1 January 2025	1,948	64,098	-	66,046
Net allowance made	87	2,704	-	2,791
New financial investments purchased	217	-	-	217
Net (writeback)/allowance made	(130)	2,704	-	2,574
At 31 December 2025	2,035	66,802	-	68,837

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Bai' Bithaman Ajil	23	23	-	-
Bai' 'Inah	4,240	4,867	-	-
Bai Dayn Bi Al-Sila'	64,160	71,578	-	-
Ijarah Muntahiyah bi Tamlik	19,004	23,074	-	-
Ijarah Thumma Al-Bai	681,248	702,334	-	-
Istisna'	352,810	389,204	326,576	362,179
Murabahah	582,455	640,347	-	-
Tawarruq	32,332,911	31,211,254	21,197,978	20,283,422
Wakalah	50,806	44,490	-	-
Staff financing	10,679	9,742	948	998
Gross financing and advances	34,098,336	33,096,913	21,525,502	20,646,599
Allowance for impairment on financing and advances:				
- Stage 1: 12-Month ECL	(931,489)	(812,470)	(713,188)	(604,887)
- Stage 2: Lifetime ECL not credit impaired	(1,808,770)	(1,958,597)	(1,640,155)	(1,794,959)
- Stage 3: Lifetime ECL credit impaired	(1,852,121)	(1,699,122)	(1,425,253)	(1,300,372)
	(4,592,380)	(4,470,189)	(3,778,596)	(3,700,218)
Net financing and advances	29,505,956	28,626,724	17,746,906	16,946,381

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows:

Group 31 March 2026	Bai' Bithaman Ajil RM'000	Bai'inah RM'000	Murabahah RM'000	Istisna' RM'000	Ijarah Muntahiyah bi Tamlik RM'000	Ijarah Thumma Al-Bai RM'000	Wakalah RM'000
At amortised cost							
Term facility							
Sale-based financing	23	3,928	538,513	352,583	-	213,502	-
Lease-based financing	-	-	19,684	-	19,004	440,653	50,806
Revolving facility							
Sale-based financing	-	312	24,258	227	-	-	-
Lease-based financing	-	-	-	-	-	27,093	-
Working capital facility	948	-	9,087	-	-	-	644
Gross financing and advances	971	4,240	591,542	352,810	19,004	681,248	51,450
Allowance for impairment on financing and advances:							
Stage 1: 12-Month ECL	-	(40)	(5,159)	(578)	(22)	(15,680)	(1,909)
Stage 2: Lifetime ECL not credit impaired	-	(20)	(10,065)	(26,506)	(2,986)	(3,724)	-
Stage 3: Lifetime ECL credit impaired	(23)	(401)	(35,494)	(798)	-	(18,155)	-
Net financing and advances	948	3,779	540,824	324,928	15,996	643,689	49,541

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows:

Group

31 March 2026	Tawarruq RM'000	Bai Dayn Bi Al-Sila' RM'000	Total RM'000
At amortised cost			
Term facility			
Sale-based financing	26,273,954	64,160	27,446,663
Lease-based financing	603,587	-	1,133,734
Working capital facility			
Sale-based financing	972,719	-	972,719
Revolving facility			
Sale-based financing	4,482,651	-	4,507,448
Lease-based financing	-	-	27,093
Staff financing	-	-	10,679
Gross financing and advances	32,332,911	64,160	34,098,336
Allowance for impairment on financing and advances:			
Stage 1: 12-Month ECL	(902,648)	(5,456)	(931,492)
Stage 2: Lifetime ECL not credit impaired	(1,765,457)		(1,808,758)
Stage 3: Lifetime ECL credit impaired	(1,797,259)		(1,852,130)
Net financing and advances	27,867,547	58,704	29,505,956

28. Islamic Financial Business (cont'd.)

(d) Financing and advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows (cont'd.):

Group **31 December 2025**	**Bai' Bithaman Ajil RM'000**	**Bai'inah RM'000**	**Murabahah RM'000**	**Istisna' RM'000**	**Ijarah Muntahiyah bi Tamlik RM'000**	**Ijarah Thumma Al-Bai RM'000**	**Wakalah RM'000**
At amortised cost							
Term facility							
Sale-based financing	23	4,560	508,555	388,964	-	229,866	-
Lease-based financing	-	-	104,048	-	23,074	443,435	44,490
Revolving facility							
Sale-based financing	-	307	27,744	240	-	-	-
Lease-based financing	-					29,033	
Staff financing	998	-	8,437	-	-	-	-
Gross financing and advances	1,021	4,867	648,784	389,204	23,074	702,334	44,490
Allowance for impairment on financing and advances:							
Stage 1: 12-Month ECL	-	(45)	(50,689)	(597)	(59)	(16,583)	(1,794)
Stage 2: Lifetime ECL not credit impaired	-	(9)	(10,619)	(28,831)	(418)	(3,559)	-
Stage 3: Lifetime ECL credit impaired	(23)	(360)	(34,346)	(799)	-	(18,483)	-
Net financing and advances	998	4,453	553,130	358,977	22,597	663,709	42,696

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows:

Group

31 December 2025	**Tawarruq RM'000**	**Bai Dayn Bi Al-Sila' RM'000**	**Total RM'000**
At amortised cost			
Term facility			
Sale-based financing	24,843,879	71,578	26,047,425
Lease-based financing	1,242,659	-	1,857,706
Working capital facility			
Sale-based financing	781,661	-	781,661
Revolving facility			
Sale-based financing	4,341,919	-	4,370,210
Lease-based financing	1,136	-	30,169
Staff financing	307	-	9,742
Gross financing and advances	31,211,561	71,578	33,096,913
Allowance for impairment on financing and advances:			
Stage 1: 12-Month ECL	(736,465)	(6,240)	(812,472)
Stage 2: Lifetime ECL not credit impaired	(1,915,149)	-	(1,958,585)
Stage 3: Lifetime ECL credit impaired	(1,645,121)	-	(1,699,132)
Net financing and advances	26,914,826	65,338	28,626,724

28. Islamic Financial Business (cont'd.)

(d) Financing and advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows (cont'd.):

Bank **31 March 2026**	**Bai' Bithaman Ajil RM'000**	**Istisna' RM'000**	**Tawarruq RM'000**	**Total RM'000**
At amortised cost				
Term facility				
Sale-based financing	-	326,576	20,443,762	20,770,338
Lease-based financing	-	-	-	-
Working capital facility				
Sale-based financing	-	-	613,941	613,941
Revolving facility				
Sale-based financing	-	-	140,275	140,275
Staff financing	948	-	-	948
Gross financing and advances	948	326,576	21,197,978	21,525,502
Allowance for impairment on financing and advances:				
Stage 1: 12-Month ECL	-	(272)	(712,917)	(713,189)
Stage 2: Lifetime ECL not credit impaired	-	(26,506)	(1,613,649)	(1,640,155)
Stage 3: Lifetime ECL credit Impaired	-	-	(1,425,252)	(1,425,252)
Net financing and advances	948	299,798	17,446,160	17,746,906

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and advances (cont'd.)

(i) Financing and advances analysed by type and Shariah contract are as follows (cont'd.):

Bank **31 December 2025**	**Bai' Bithaman Ajil RM'000**	**Istisna' RM'000**	**Tawarruq RM'000**	**Total RM'000**
At amortised cost				
Term facility				
Sale-based financing	-	362,179	19,503,726	19,865,905
Working capital facility				
Sale-based financing	-	-	646,248	646,248
Revolving facility				-
Sale-based financing	-	-	133,448	133,448
Staff financing	998	-	-	998
Gross financing and advances	998	362,179	20,283,422	20,646,599
Allowance for impairment on financing and advances:				
Stage 1: 12-Month ECL	-	(295)	(604,592)	(604,887)
Stage 2: Lifetime ECL not credit impaired	-	(28,831)	(1,766,128)	(1,794,959)
Stage 3: Lifetime ECL credit Impaired	-	-	(1,300,372)	(1,300,372)
Net financing and advances	998	333,053	16,612,330	16,946,381

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(ii) Financing and advances analysed by type of customers are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Domestic business enterprises	33,252,398	32,280,636	21,524,554	20,645,601
Foreign entities	835,259	806,535	-	-
Individual	10,679	9,742	948	998
	34,098,336	33,096,913	21,525,502	20,646,599

(iii) Financing and advances analysed by profit rate sensitivity are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Fixed rate:				
Staff financing	10,035	9,742	948	998
Hire purchase receivable	363,835	383,407	-	-
Other fixed rate financing	8,205,556	8,211,957	3,456,199	3,562,736
Variable rate:				
Cost plus	10,819,429	9,460,557	8,412,507	7,626,874
Other variable rates	14,699,481	15,031,250	9,655,848	9,455,991
	34,098,336	33,096,913	21,525,502	20,646,599

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(iv) Financing and advances analysed by industry are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Accommodation and food service activities	994,630	1,166,878	826,890	821,061
Administrative and support service activities	2,605,130	2,639,349	2,593,928	2,634,018
Agriculture, forestry and fishing	21,978	10,888	-	
Construction	3,577,644	3,540,584	1,210,315	1,214,375
Education	489,513	472,586	-	
Electricity, gas, steam and air conditioning supply	311,194	325,276	128,186	128,482
Financial and insurance/ takaful activities	1,278,367	1,275,166	-	-
Information and communication	346,319	281,670	295,433	281,670
Manufacturing	3,904,761	3,902,197	924,739	953,096
Mining and quarrying	211,826	202,983	57,739	61,576
Professional, scientific and technical activities	14,273	13,025,486	-	13,012,822
Real estate activities	1,717,496	1,687,487	1,561,848	1,538,499
Transportation and storage	15,750,010	1,840,169	13,925,476	-
Water supply; sewerage, waste management and remediation activities	93,251	-	-	-
Wholesale and retail trade, repair of motor vehicles and motorcycles	2,771,265	2,633,784	-	-
Others	10,679	91,410	948	-
	34,098,336	33,095,913	21,525,502	20,645,599

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(v) The maturity structure of financing and advances are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Maturity within one year	6,277,411	5,481,558	1,800,019	1,189,761
One year to three years	3,631,695	3,999,184	2,288,696	2,774,474
Three years to five years	6,003,063	5,107,077	3,665,876	2,790,440
Over five years	18,186,167	18,509,094	13,770,911	13,891,924
	34,098,336	33,096,913	21,525,502	20,646,599

(vi) Financing and advances analysed by geographical distribution are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Malaysia	33,263,077	32,290,378	21,525,502	20,646,599
East Asia	158,262	496,259	-	-
South Asia	377,958	16,330	-	-
Middle East	132,024	133,278	-	-
Europe	113,217	115,507	-	-
Oceania	53,798	45,161	-	-
	34,098,336	33,096,913	21,525,502	20,646,599

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(vii) Movements in gross financing and advances are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	20,788,008	9,437,461	2,871,444	33,096,913
Transfer to 12-month ECL (Stage 1)	109,938	(109,938)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(115,777)	117,582	(1,805)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(7,546)	(180,452)	187,998	-
Remeasurement, net	17,708	34,988	(30,095)	22,601
Newly originated accounts	2,235,964	64,139	-	2,300,103
Settled accounts	(1,109,919)	(10,837)	(20,201)	(1,140,957)
Exchange differences	(180,925)	742	(107)	(180,290)
Written-off	-	-	(34)	(34)
At 31 March 2026	21,737,451	9,353,685	3,007,200	34,098,336
At 1 January 2025	11,765,646	7,778,926	1,365,838	20,910,410
Acquisition of subsidiaries	8,782,746	1,364,644	1,650,978	11,798,368
Transfer to 12-month ECL (Stage 1)	337,641	(328,909)	(8,732)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(362,542)	500,655	(138,113)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(102,054)	(287,454)	389,508	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(1,263,270)	469,693	(122,816)	(916,393)
Newly originated accounts	4,498,051	92,226	9,115	4,599,392
Settled accounts	(2,798,687)	(72,459)	(104,932)	(2,976,078)
Exchange differences	(69,523)	(79,861)	55,094	(94,290)
Written-off	-	-	(739,404)	(739,404)
At 31 December 2025	20,788,008	9,437,461	2,871,444	33,096,913

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(vii) Movements in gross financing and advances are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	10,621,294	8,295,439	1,729,866	20,646,599
Transfer to 12-month ECL (Stage 1)	79,848	(79,848)	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(136,568)	136,568	-
Remeasurement, net	124,308	41,906	(16,634)	149,580
Newly originated accounts	668,776	60,581	-	729,357
Written-off	-	-	(34)	(34)
At 31 March 2026	11,494,226	8,181,510	1,849,766	21,525,502
At 1 January 2025	11,514,426	7,778,758	1,349,378	20,642,562
Transfer to Lifetime ECL not credit impaired (Stage 2)	(40,417)	40,417	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(73,351)	73,351	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(1,327,429)	524,333	(56,406)	(859,502)
Newly originated accounts	675,331	50,764	-	726,095
Settled accounts	(200,617)	(25,482)	(15,160)	(241,259)
Written-off	-	-	(136,205)	(136,205)
At 31 December 2025	10,621,294	8,295,439	1,729,866	20,646,599

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Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(viii) Impaired financing and advances analysed by industry are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Accommodation and food service activities	944,718	796,939	453,707	317,687
Administrative and support service activities	46,530	-	-	-
Agriculture, forestry and fishing	605	599	-	-
Construction	300,829	294,199	143,578	145,055
Education	-	46,845	-	-
Electricity, gas, steam and air conditioning supply	124,010	123,927	121,677	121,578
Financial and insurance/ takaful activities	70,629	67,471	-	-
Manufacturing	211,167	213,119	-	-
Mining and quarrying	11,118	12,616	-	-
Real estate activities	171,418	169,634	171,418	169,634
Transportation and storage	1,099,153	1,146,104	959,386	975,912
Wholesale and retail trade, repair of motor vehicles and motorcycles	27,240	-	-	-
	3,007,417	2,871,453	1,849,766	1,729,866
Gross impaired financing and advances as a % of gross financing and advances	8.82%	8.68%	8.59%	8.38%

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(ix) Movements in the allowance for impairment of financing and advances are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	812,470	1,958,597	1,699,122	4,470,189
Transfer to 12-Month ECL (Stage 1)	2,481	(2,481)	-	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	16,457	(16,039)	(418)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(60)	(96,591)	96,651	-
Remeasurement, net	100,141	(34,716)	57,180	122,605
Exchange differences	-	-	(414)	(414)
At 31 March 2026	931,489	1,808,770	1,852,121	4,592,380
At 1 January 2025	750,334	1,786,158	771,048	3,307,540
Acquisition of subsidiaries	158,318	171,307	714,595	1,044,220
Transfer to 12-Month ECL (Stage 1)	32,994	(26,570)	(6,424)	-
Transfer to Lifetime ECL not credit impaired (Stage 2)	(44,945)	88,563	(43,618)	-
Transfer to Lifetime ECL credit impaired (Stage 3)	(2,076)	(74,961)	77,037	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(82,155)	14,100	165,859	97,804
Exchange differences	-	-	(15,912)	(15,912)
Written-off	-	-	(478,371)	(478,371)
At 31 December 2025	812,470	1,958,597	1,699,122	4,470,189

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(d) Financing and Advances (cont'd.)

(ix) Movements in the allowance for impairment of financing and advances are as follows (cont'd.):

Bank	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	604,887	1,794,959	1,300,372	3,700,218
Transfer to Lifetime ECL not credit impaired (Stage 2)	17,822	(17,822)	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(91,266)	91,266	-
Remeasurement, net	90,479	(45,716)	33,615	78,378
At 31 March 2026	713,188	1,640,155	1,425,253	3,778,596
At 1 January 2025	743,622	1,786,114	754,597	3,284,333
Transfer to Lifetime ECL not credit impaired (Stage 2)	(35,572)	35,572	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	(34,518)	34,518	-
Transfer from Bank Guarantee Lifetime ECL credit impaired (Stage 3)	-	-	514,908	514,908
Remeasurement, net	(103,163)	7,791	64,204	(31,168)
Written-off	-	-	(67,855)	(67,855)
At 31 December 2025	604,887	1,794,959	1,300,372	3,700,218

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(e) Other Assets

	Group		Bank	
	31 March 2026 RM'000	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
Sundry receivables, deposits and prepayments	208,276	199,436	189,432	169,474
Less: Allowance for doubtful debts	(227)	(234)	(227)	(234)
	208,049	199,202	189,205	169,240
Advances to a subsidiary	-	-	-	13,011
Amount receivable from Government in respect of compensation for:				
Infrastructure projects and dedicated schemes	23,115	2,318	23,115	2,318
Tax recoverable	1,055	2,985	-	-
	232,219	204,505	212,320	184,569

(i) Allowance for doubtful debts

	Group		Bank	
	31 March 2026 RM'000	**31 December 2025 RM'000**	**31 March 2026 RM'000**	**31 December 2025 RM'000**
At 1 January	234	47	234	47
(Writeback)/allowance made during the period/financial year				
- Tenant	(1)	220	(1)	220
Writeback of ex-staff financing				
Stage 3 - Lifetime ECL credit impaired, net	(6)	(33)	(6)	(33)
At end of the financial period/year	227	234	227	234

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(f) Deposits from Customers

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Fixed deposits and negotiable instruments of deposits	16,435,045	16,841,720	10,367,918	11,006,238
(a) The deposits are sourced from the following types of deposit:				
Tawarruq	16,435,045	16,841,720	10,367,918	11,006,238
(b) The deposits are sourced from the following types of customers:				
Business enterprises	6,515,259	7,113,146	4,601,051	5,088,611
Government and statutory bodies	8,310,470	8,270,083	5,766,867	5,917,627
Others	1,609,316	1,458,491	-	-
	16,435,045	16,841,720	10,367,918	11,006,238
(c) The deposits maturity structure are as follows:				
Less than six months	14,358,102	14,698,433	9,485,579	10,444,706
Six months to one year	2,076,943	2,143,287	882,339	561,532
	16,435,045	16,841,720	10,367,918	11,006,238

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(g) Deposits and Placements from Financial Institutions

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
At amortised cost				
Licensed banks	3,635,948	3,070,244	3,083,849	3,008,710
(a) The deposits maturity structure are as follows:				
Less than six months	3,635,948	2,884,115	3,083,849	3,008,710
Six months to one year	-	186,129	-	-
	3,635,948	3,070,244	3,083,849	3,008,710

(h) Other Liabilities

		Group		Bank	
	Note	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Provision for taxation		57,675	-	57,675	-
Provision for zakat		38,072	16,305	16,755	13,059
Zakat payables		1,086	2,434	1,086	2,434
Fees received in advance		9,181	1,504	9,181	1,504
Security deposit		6,572	6,540	3,115	3,115
Islamic margin account	(i)	203,121	236,174	-	-
Sundry creditors and accruals		1,164,344	2,130,149	31,643	53,268
Allowance for impairment losses on financial guarantee	(ii)	92,357	87,300	87,234	81,661
Interfund payables	(iii)	2,649,991	1,757,507	1,237,407	1,237,407
Amount due to Teraju	(iv)	52,851	70,112	-	-
		4,275,250	4,308,025	1,444,096	1,392,448

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(h) Other Liabilities (cont'd)

(i) Islamic margin account refers to the cash collateral pledged by the Islamic banking customers of the Group. The amount will be repaid to the customers at the end of the financing tenure or will be offset with any overdue amount. The Group will pay a hibah/profit rate at 0.25% per annum to the eligible customers.

(ii) Movements in the allowance for impairment losses on financial guarantee are as follows:

Group	12-Month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2026	77,947	9,353	-	87,300
Remeasurement, net	6,860	(1,803)	-	5,057
At 31 March 2026	84,807	7,550	-	92,357
At 1 January 2025	67,850	2,461	463,994	534,305
Acquisition of subsidiaries	4,496	1	-	4,497
Transfer to Lifetime ECL not credit impaired (Stage 2)	(2,686)	2,686	-	-
Transfer to loans, financing and advances	-	-	(514,908)	(514,908)
Remeasurement, net	8,287	4,205	50,914	63,406
At 31 December 2025	77,947	9,353	-	87,300

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(h) Other Liabilities (cont'd)

(ii) Movements in the allowance for impairment losses on financial guarantee are as follows (cont'd.):

Bank	**12-Month ECL Stage 1 RM'000**	**Lifetime ECL Not Credit Impaired Stage 2 RM'000**	**Lifetime ECL Credit Impaired Stage 3 RM'000**	**Total RM'000**
At 1 January 2026	72,308	9,353	-	81,661
Remeasurement, net	7,376	(1,803)	-	5,573
At 31 March 2026	79,684	7,550	-	87,234
At 1 January 2025	67,850	2,461	463,994	534,305
Transfer to Lifetime ECL not credit impaired (Stage 2)	(2,686)	2,686	-	-
Transfer to loans, financing and advances	-	-	(514,908)	(514,908)
Remeasurement, net	7,144	4,206	50,914	62,264
At 31 December 2025	72,308	9,353	-	81,661

(iii) Interfund payables are unsecured, profit free and are repayable on demand.

(iv) This fund represents advances received from The Bumiputera Agenda Steering Unit ("Teraju") under the Ministry of Economy as collateral for loan to be disbursed to Bumiputera Exporters and Small Medium Enterprise ("SMEs") companies as defined by the terms of the respective Teraju Programme. The collateral may be utilised to offset the outstanding loan balance. Conversely, if the collateral remains unutilised upon the maturity of the loan or upon completion of the programme, the Group is obligated to refund the unutilised amount to Teraju.

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(i) Sukuk

	Note	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
Non-guaranteed					
Sukuk Murabahah	(i)	2,532,609	2,527,508	2,532,609	2,527,508
Sukuk Wakalah	(ii)	2,690,447	2,681,156	2,690,447	2,681,156
Sustainable Development Sukuk Wakalah	(iii)	457,597	453,214	457,597	453,214
Sustainable Sukuk Wakalah	(iv)	2,124,022	2,112,038	607,996	602,049
		7,804,675	7,773,916	6,288,649	6,263,927
Guaranteed					
Sukuk Murabahah	(v)	1,804,645	1,826,492	1,804,645	1,826,492
Islamic medium term notes	(vi)	253,594	453,806	-	-
		2,058,239	2,280,298	1,804,645	1,826,492
Islamic Commercial papers ("ICPs")	(vii)	-	497,415	-	-
		9,862,914	10,551,629	8,093,294	8,090,419

(i) These sukuk carry profit rates ranging between 4.50% and 4.98% (2025: 4.50% and 4.98%) per annum and for tenures of 10 years and 19 years (2025: 10 years and 19 years). These sukuk will mature in March 2027, 2032 and November 2026, 2031 and 2035 respectively.

(ii) These sukuk carry profit rates ranging between 3.00% and 4.05% (2024: 3.00% and 4.05%) per annum and for tenures of 3 years and 10 years (2025: 3 years and 10 years). These sukuk will mature in June 2026, 2028, 2031, September 2028 and October 2027 and 2030 respectively.

(iii) This sukuk carries a profit rate of 3.95% (2025: 3.95%) per annum with a tenure of 7 years (2025: 7 years). This sukuk will mature in October 2028.

(iv) These sukuk carry profit rates ranging between 3.10% and 4.05% (2025: 3.10% and 4.05%) per annum and for tenures of 5 years (2025: 5 years). These sukuk will mature in July 2026, May 2028 and December 2028 respectively.

(v) These sukuk carry profit rates ranging between 4.75% and 4.85% (2025: 4.75% and 4.85%) per annum and for tenures of 15 and 20 years (2025: 15 years and 20 years). These sukuk will mature in September 2029 and 2034 respectively.

28. Islamic Financial Business (cont'd.)

(i) Sukuk (cont'd.)

(vi) This sukuk carrries a profit rate of 3.30% (2025: 3.30% to 4.10%) per annum and for tenure of 7 years (2025: 7 years). This sukuk will mature in April 2027.

(j) Funding

	31 March 2026		31 December 2025	
Group	**Due after twelve months RM'000**	**Due within twelve months RM'000**	**Due after twelve months RM'000**	**Due within twelve months RM'000**
Other financing				
Unsecured:				
Principal	1,598,148	1,007,355	1,597,945	1,065,799
Profit	-	3,845	-	10,423
Fair value	(107,347)	-	(116,478)	-
	1,490,801	1,011,200	1,481,467	1,076,222
Total funding		2,502,001		2,557,689

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(j) Funding (cont'd.)

The movements in funding are as follows:

	Group Other financing - unsecured	
	31 March 2026 RM'000	31 December 2025 RM'000
Unsecured:		
Principal		
At 1 January	2,663,744	-
Acquisition of subsidiaries	-	3,054,259
Issued during the period/year	125,369	690,520
Repayment during the period/year	(179,760)	(956,030)
Exchange differences	(3,850)	(125,005)
At end of the financial period/year	2,605,503	2,663,744
Accrued profit		
At 1 January	(106,055)	-
Acquisition of subsidiaries	-	(119,918)
Charge for the period/year	9,006	43,015
Amortisation of fair value	9,145	28,670
Repayment during the period/year	(15,607)	(36,840)
Reclassification to government funds (day-1 impact)	-	(18,007)
Exchange differences	9	(2,975)
At end of the financial period/year	(103,502)	(106,055)
Total funding	2,502,001	2,557,689

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(k) Income Derived from Investment of Depositors' Funds

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Finance Income				
Financing and advances	124,943	105,865	124,943	105,865
Other income:				
Fee income	3,588	4,160	3,588	4,160
Ta'widh	6	60	6	60
	128,537	110,085	128,537	110,085
Of which:				
Finance income earned on impaired financing and advances	2,443	3,646	2,282	3,646

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Finance Income				
Financing and advances	81,919	105,865	81,919	105,865
Other income:				
Fee income	3,489	4,160	3,489	4,160
Ta'widh	6	60	6	60
	85,414	110,085	85,414	110,085
Of which:				
Finance income earned on impaired financing and advances	2,608	3,646	2,608	3,646

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(I) Income Derived from Investment of Shareholders' Funds

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Finance Income				
Financing and advances	321,133	168,373	321,133	168,373
Compensation from the Government	26,313	22,392	26,313	22,392
Deposits and placements with financial institution	19,645	8,152	19,645	8,152
Financial investments at FVOCI	148,912	121,797	148,912	121,797
Financial investments at AC	10,831	118	10,831	118
	526,834	320,832	526,834	320,832
Accretion of discount less amortisation of premium	(9,592)	(9,144)	(9,592)	(9,144)
	517,242	311,688	517,242	311,688
Other income:				
Net gain arising on financial investment at FVTPL:				
- unrealised revaluation gain/(loss)	11,109	(330)	11,109	(330)
Net gain arising on financial investment at FVOCI :				
- net gain on disposal	23,079	10,331	23,079	10,331
Foreign exchange (loss)/gain				
- unrealised	(11,675)	-	(11,675)	-
- realised	12,373	-	12,373	-
Government fund released	10,393	-	10,393	-
Rental income	4,404	362	4,404	362
Fee income	13,502	7,171	13,502	7,171
Ta'widh	1,466	90	1,466	90
Others	2,200	78	2,200	78
	584,093	329,390	584,093	329,390
Of which:				
Finance income earned on impaired financing and advances	14,973	5,703	14,973	5,703

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(l) Income Derived from Investment of Shareholders' Funds (cont'd.)

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Finance Income				
Financing and advances	171,427	163,604	171,427	163,604
Compensation from the Government	24,435	22,392	24,435	22,392
Deposits and placements with financial institution	8,759	8,152	8,759	8,152
Financial investments at FVOCI	122,535	121,795	122,535	121,795
	327,156	315,943	327,156	315,943
Accretion of discount less amortisation of premium	(9,458)	(9,144)	(9,458)	(9,144)
	317,698	306,799	317,698	306,799
Other income:				
Net gain arising on financial investment at FVTPL:				
- unrealised revaluation gain/(loss)	10,085	(330)	10,085	(330)
Net gain arising on financial investment at FVOCI :				
- net gain on disposal	23,079	10,331	23,079	10,331
Foreign exchange gain				
- realised	282	-	282	-
Rental income	947	400	947	400
Fee income	7,306	6,440	7,306	6,440
Ta'widh	13	88	13	88
Others	55	44	55	44
	359,465	323,772	359,465	323,772
Of which:				
Finance income earned on impaired financing and advances	5,542	5,703	5,542	5,703

28. Islamic Financial Business (cont'd.)

(m) Allowance for Impairment Losses on Financing and Advances

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Stage 1 - 12-month ECL, net	119,019	(2,605)	119,019	(2,605)
Stage 2 - Lifetime ECL not credit impaired, net	(149,827)	(3)	(149,827)	(3)
Stage 3 - Lifetime ECL credit impaired, net	153,413	4,891	153,413	4,891
Impaired financing:				
Written-off	34	2,669	34	2,669
Recovered	(35,576)	-	(35,576)	-
	87,063	4,952	87,063	4,952

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Stage 1 - 12-month ECL, net	108,301	(3,972)	108,301	(3,972)
Stage 2 - Lifetime ECL not credit impaired, net	(154,804)	(33)	(154,804)	(33)
Stage 3 - Lifetime ECL credit impaired, net	124,881	4,949	124,881	4,949
Impaired financing:				
Written-off	34	2,669	34	2,669
Recovered	(20,600)	-	(20,600)	-
	57,812	3,613	57,812	3,613

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(n) (Writeback of)/Allowance for Impairment Losses on Other Assets

Group	1st Quarter Ended		Three Months Ended	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Financial investments at FVOCI	(36)	(18,881)	(36)	(18,881)
Financial investments at AC	(2,658)	574	(2,658)	574
Letter of credit	(12)	-	(12)	
Other asset at AC	449	-	449	-
Writeback for tenants	(1)	-	(1)	-
Ex-staff financing:				
- Stage 3 - Lifetime ECL credit impaired, net	(6)	(9)	(6)	(9)
	(2,264)	(18,316)	(2,264)	(18,316)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Financial investments at FVOCI	12	(18,881)	12	(18,881)
Financial investments at AC	914	679	914	679
Writeback for tenants	(1)	-	(1)	-
Ex-staff financing:				
- Stage 3 - Lifetime ECL credit impaired, net	(6)	(9)	(6)	(9)
	919	(18,211)	919	(18,211)

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(o) Income Attributable to the Depositors

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Deposits from customers	146,541	119,371	146,541	119,371
Deposits and placements from financial institutions	25,255	13,586	25,255	13,586
Sukuk	108,592	86,910	108,592	86,910
Term financing/funding	11,517	-	11,517	-
Others	8,757	-	8,757	-
	300,662	219,867	300,662	219,867

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Deposits from customers	98,467	121,655	98,467	121,655
Deposits and placements from financial institutions	25,015	13,586	25,015	13,586
Sukuk	84,042	86,910	84,042	86,910
Collateralised Commodity Murabahah	5,869		5,869	
	213,393	222,151	213,393	222,151

(p) Overhead Expenses

Group	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Personnel costs	(i)	98,340	33,774	98,340	33,774
Establishment related expenses	(ii)	23,955	9,280	23,955	9,283
Promotion and marketing expenses	(iii)	3,275	205	3,275	205
General administrative expenses	(iv)	9,867	5,318	9,867	5,318
		135,437	48,577	135,437	48,580

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(p) Overhead Expenses (cont'd.)

	1st Quarter Ended		Three Months Ended	
Group (cont'd.)	**31 March 2026 RM'000**	**31 March 2025 RM'000**	**31 March 2026 RM'000**	**31 March 2025 RM'000**
(i) Personnel costs				
Salaries, allowances and bonuses	75,959	24,185	75,959	24,185
Non-executive Directors' fees and remuneration	1,055	301	1,055	301
Shariah Committees' fees and remuneration	226	110	226	110
Social security cost	654	181	654	181
Pension costs - Defined contribution plan	10,249	3,289	10,249	3,289
Other staff related expenses	10,197	5,708	10,197	5,708
	98,340	33,774	98,340	33,774
(ii) Establishment related expenses				
Depreciation:				
Property, plant and equipment	5,081	2,826	5,081	2,826
Investment properties	921	353	921	353
Right-of-use assets	2,646	1,542	2,646	1,542
Amortisation of intangible assets	4,930	1,688	4,930	1,688
Repairs and maintenance of property, plant and equipment	7,653	161	7,653	161
Information technology expenses	2,724	2,710	2,724	2,710
	23,955	9,280	23,955	9,283

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(p) Overhead Expenses (cont'd.)

Group (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(iii) Promotion and marketing expenses				
Advertisement and publicity	3,275	205	3,275	205
(iv) General administrative expenses				
General administrative expenses	9,125	4,900	9,125	4,900
Auditors' remuneration:				
- Statutory audit	655	394	655	394
- Tax fees	87	24	87	24
	9,867	5,318	9,867	5,318

Bank	Note	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Personnel costs	(i)	29,114	33,235	29,114	33,235
Establishment related expenses	(ii)	7,969	8,931	7,969	8,931
Promotion and marketing expenses	(iii)	113	205	113	205
General administrative expenses	(iv)	1,464	5,090	1,464	5,090
		38,660	47,461	38,660	47,461
Overhead expenses charged to subsidiaries via SLA		(632)	(823)	(632)	(823)
		38,028	46,638	38,028	46,638

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(p) Overhead Expenses (cont'd.)

Bank (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(i) Personnel costs				
Salaries, allowances and bonuses	22,495	23,808	22,495	23,808
Non-executive Directors' fees and remuneration	314	288	314	288
Shariah Committees' fees and remuneration	62	110	62	110
Social security cost	168	177	168	177
Pension costs - Defined contribution plan	3,116	3,238	3,116	3,238
Other staff related expenses	2,959	5,614	2,959	5,614
	29,114	33,235	29,114	33,235
(ii) Establishment related expenses				
Depreciation:				
Property, plant and equipment	1,964	2,785	1,964	2,785
Investment properties	-	353	-	353
Right-of-use assets	1,537	1,539	1,537	1,539
Amortisation of intangible assets	1,619	1,612	1,619	1,612
Repairs and maintenance of property, plant and equipment	140	161	140	161
Information technology expenses	2,709	2,481	2,709	2,481
	7,969	8,931	7,969	8,931
(iii) Promotion and marketing expenses				
Advertisement and publicity	113	205	113	205

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(p) Overhead Expenses (cont'd.)

Bank (cont'd.)	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
(iv) General administrative expenses				
General administrative expenses	1,214	4,769	1,214	4,769
Auditors' remuneration:				
- Statutory audit	241	313	241	313
- Tax fees	9	8	9	8
	1,464	5,090	1,464	5,090

(q) Finance Cost

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Lease	841	881	841	881
	841	881	841	881

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Lease	825	881	825	881
	825	881	825	881

28. Islamic Financial Business (cont'd.)

(r) Zakat

Group	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Zakat	4,599	5,842	4,599	5,842

Bank	1st Quarter Ended 31 March 2026 RM'000	1st Quarter Ended 31 March 2025 RM'000	Three Months Ended 31 March 2026 RM'000	Three Months Ended 31 March 2025 RM'000
Zakat	3,697	5,510	3,697	5,510

Zakat represents business zakat payable by the Group and the Bank to comply with the principles of Shariah and as endorsed by the Shariah Committee. The Group and the Bank only pays zakat on its business and does not pay zakat on behalf of depositors or shareholders. The zakat on business for the financial year has been computed using the capital growth computation method at the rate of 2.5775%.

The zakat amount is paid to the states' zakat management agencies and eligible beneficiaries (asnaf) in Malaysia. The proposals of distribution of zakat fund by the Group and the Bank to eligible beneficiaries (asnaf) were approved by the Shariah Committee.

(s) Commitments and Contingencies

Financing related commitments and contingencies of the Group and the Bank not included in these financial statements are as follows:

	Group 31 March 2026 RM'000	Group 31 December 2025 RM'000	Bank 31 March 2026 RM'000	Bank 31 December 2025 RM'000
Undisbursed of financing and advances	4,924,572	9,566,171	713,045	6,356,010
Secured guarantees on behalf of customers given to third parties	3,344,479	3,384,813	2,728,557	2,726,919
	8,269,051	12,950,984	3,441,602	9,082,929

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(t) Capital Adequacy

Capital management

Regulatory capital

The following table sets forth capital resources and capital adequacy for the Group and the Bank as at reporting date.

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Tier 1 capital				
Capital funds	6,298,874	6,298,874	6,298,874	6,298,874
Other reserves	2,920,576	2,918,059	2,484,565	2,626,548
Less: Deferred tax asset	(445,394)	(445,394)	(363,073)	(363,073)
Total Tier 1 capital	8,774,056	8,771,539	8,420,366	8,562,349
Tier 2 capital				
Government support funds	743,964	875,466	367,947	370,382
Stage 1 and Stage 2 ECL	2,833,358	2,858,367	2,440,577	2,481,507
Total Tier 2 capital	3,577,322	3,733,833	2,808,524	2,851,889
Total capital base	12,351,378	12,505,372	11,228,890	11,414,238
Less : Investments in subsidiaries	-	-	(2,829,633)	(2,829,633)
Total capital base	12,351,378	12,505,372	8,399,257	8,584,605

Breakdown of risk-weighted assets in the various categories of risk-weights:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
20%	468,406	501,766	177,999	246,723
50%	1,455,776	1,726,296	1,416,279	1,677,740
100%	36,696,586	35,775,820	24,738,557	23,851,247
	38,620,768	38,003,882	26,332,835	25,775,710

Notes to the unaudited condensed interim financial statements - 31 March 2026 (cont'd.)

28. Islamic Financial Business (cont'd.)

(t) Capital Adequacy (cont'd.)

	Group		Bank	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	%	%	%	%
Core capital ratio	22.718	23.081	31.897	33.219
RWCR	31.981	32.906	31.897	33.305

Following the merger activities, the Group has synchronised the capital adequacy computation across all banking entities.

29. Subsequent Events

Subsequent to the reporting date, ongoing geopolitical developments have contributed to increased global economic uncertainty and market volatility.

The Group and the Bank are in the process of assessing the potential financial impact of these developments. At this stage, the financial effects, if any, cannot be reliably estimated.