PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on Bank Guarantee-i.
Other customers have read this PDS and found it helpful:
you should read it too.

Bank Pembangunan Malaysia Berhad
(197301003074 (16562-K))

Date: DD MM YYYY <to be completed by Relationship Manager>

1 WHAT IS BANK GUARANTEE-i (BG-i)?

Bank Guarantee-i (BG-i) is a written undertaking by the Bank to a third party to secure an obligation by the customer. The Bank provides assurances to pay certain sum of amount upon demand by the third party, in the event the customer fails to fulfil their obligation.

The facility is structured based on Shariah concept of Kafalah. Kafalah, is described as a surety given by one party who agrees to discharge the liabilities of other party in the event the other party defaults in fulfilling its obligations. The Bank provides financial and/or non-financial guarantee on specific tasks or liabilities assumed by customer to a beneficiary (third party).

2 KNOW YOUR OBLIGATIONS

An illustration of the BG-i facility

BG-i Amount	:	RM 1,000,000.00
BG-i Rate	:	1.5% per annum / 0.125% per month
Tenure	:	24 months
BG-i Fee = [BG-i Amount x BG-i Rate (p.a.) x (Facility Period (in months) / 12 months)]	:	RM 30,000.00 (amount excluded government tax) [RM1,000,000.00 x 1.5% x 24/12]

Note: The above example is for illustration purposes only. The final approved amount of your facility, tenure and claim period is subject to the Bank's credit evaluation and approvals and may differ from the above.

It is your responsibility to:

Read and understand the **key terms** as stipulated in the **Letter of Offer, Facility Agreement** and **Security Documents** before you sign it.

Details on the fees and charges could be referred to the Letter of Offer.

Pay the **fees and charges timely** before the issuance of BG-i facility and **any other agreed obligations**.

Contact us immediately if you are unable to pay your BG-i claim amount.

You have to pay the following are the fees and charges:

- Stamp Duties as per the Stamp Duty Act 1949 (Revised 1989).
- Processing Fee and Administration Fee (not applicable to Small and Medium-Sized Enterprise (SME) customers).
- Legal and Disbursement Fees as per Solicitor's Remuneration Order including fees for registration of charge, land search, bankruptcy search, taxes and other charges as per the scale fees charged by the Solicitors (where applicable).
- Valuation Fee as charge by the Valuer (where applicable).
- Sales & Services Tax (where applicable).
- BG-i Fee.
- Compensation (Ta'widh) on late payment and breach of undertaking (Wa`d).

3 KNOW YOUR RISK

What happens if you fail to fulfil your obligations?

1) The Bank may impose a compensation (Ta'widh) charge on late payment and breach of undertaking (Wa'd).
2) Legal action may be taken against you and your guarantors, affecting your credit rating.
3) The Bank has the right to review and terminate the facility if default occurs.
4) The Bank has the right to initiate bankruptcy/ winding up proceedings if an event of default occurs.
5) Where any of the BG-i facility is called upon or liquidated for non-completion or non-compliance or whatsoever reason by the Beneficiary, you shall be liable to pay the BG-i claim amount by the next day (grace period) of the date of liquidation.

4 OTHER KEY TERMS

- Collateral is required which may include project assets, debentures, assignment of concession agreement, project account and guarantee, depending on the type of project and financing.
- Guarantor is required and will be liable if the customer defaults.
- Takaful coverage/insurance coverage against all risks acceptable to the Bank for the financing facility.
- Inform us of any changes to your contact details.

If you have any enquiries regarding the facility, you can:

Call us at:	Visit us:	Visit our website at:	Email us at:
03-2611 3888	Level 30, Menara Bank Pembangunan Plaza Conlay, Jalan Conlay 50450 Kuala Lumpur	https://www.bpmb.com.my/contact-us/	feedback@bpmb.com.my

Customer Acknowledgment*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that BPMB has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in this PDS.

**A Customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:
Date:

Issued on: DD MM YYYY