

In addition, the Government will start a Researcher-Mapping program to place at least 100 public sector researchers with the private sector, with the cost borne by the Government.

145. **THIRD:** To incentivise SMEs to invest in automation and modernisation which forms part of the Industry 4.0, RM2 billion will be provided under the Skim Jaminan Pembiayaan Perniagaan (SJPP) loan guarantee program where the Government will provide a guarantee of up to 70% of the amount financed.

146. **FOURTH:** The Government will establish a RM3 billion Industry Digitalisation Transformation Fund under BPMB offering an interest subsidy of 2%. The purpose of this fund is to accelerate industry adoption of Industry 4.0 related technologies including robotics and artificial intelligence.

147. **FIFTH:** MIDA will continue to provide matching grants through the High Impact Fund (HIF) with a specific emphasis on promoting Industry 4.0 initiatives. This includes activities such as Research & Development, adoption of international certification and standards, modernisation and upgrading of facilities and tools with the latest technology.

148. **SIXTH:** Khazanah will lead and develop an 80-acre development in Subang as a world class aerospace industry hub. Khazanah will also work with all relevant agencies, especially MARA to produce high-skilled workers to meet industry demands.

149. In addition to the above measures, the Government proposes the following double tax deduction to improve employability of graduates and the Industry 4.0 related skill competencies of required by the workforce:

- for scholarships and bursaries provided by companies to students enrolled for technical and vocational training, diploma and degree courses in engineering and technology;
- for expenses incurred by companies related to participation in the National Dual Training Scheme for Industry 4.0 approved by the Ministry of Human Resources; and